

1. CSIS subsidy application must be routed through _____ Portal.

- a) Vidya Lakshmi
- b) CGFSEL
- c) Webometrics
- d) Canara Bank Susidy
- e) JanSamarth

Answer **JanSamarth**

2. Padho Pardesh Interest Subsidy scheme is discontinued from 01.04.2022, however th exisiting beneficiary as on 31.03.3022 will continue to receive interest subsidy during the moratorium period of the loan. The scheme targets the Students from minority community for..

- a) Study in India
- b) Study Abroad
- c) NRI Students for their study in India
- d) Agrarian Family Students to Study in India
- e) Both A & D

Answer **Study Abroad**

3. Dr. Ambedkar Central Sector Scheme of Interest Subsidy on Education loan for OBCs and EBCs scheme has been kept on hold wef 01.04.2022, however th exisiting beneficiary as on 31.03.3022 will continue to receive interest subsidy during the moratorium period of the loan. The scheme targets the eligible students for...

- a) Study in India
- b) Study Abroad
- c) NRI Students for their study in India
- d) Agrarian Family Students to Study in India
- e) Both A & D

Answer **Study Abroad**

4. Identify the mandatory important document/s required for claiming subsidy under CSIS scheme?

- a) PAN
- b) Aadhaar
- c) Income Certificate from respective State Govt.
- d) Only B and C
- e) All A,B & C

Answer **Only B and C**

5. CSIS subsidy scheme is applicable for ..

- a) Study in India
- b) Study Abroad
- c) To NRI Students for study in India
- d) Both A & B
- e) All A,B & C

Answer **Study in India**

6. Which bank acts as the nodal bank for implementation of CSIS scheme?

- a) Vidya Lakshmi Bank for Edu Loan
- b) Union Bank of India
- c) State Bank of India
- d) Canara Bank
- e) None of the above

Answer **Canara Bank**

7. What is the annual income criteria for claiming subsidy under CSIS?

- a) Parents Monthly income should not exceed Rs.4,50,000/-
- b) Student and his/her spouse income should not exceed Rs.4,50,000/-
- c) Family annual income should not exceed Rs.4,50,000/-

- d) Parents annual income should not exceed Rs.4,50,000/-
- e) Family monthly income should not exceed Rs.4,50,000/-

Answer **Family annual income should not exceed Rs.4,50,000/-**

8. Frequency of submission of annual income certificate for claiming the subsidy under CSIS scheme is _____.

- a) Every Month from the date of first disbursement
- b) Every Year before 15th April
- c) Every Year before 30th April
- d) Every Year before 31st March
- e) None of the above

Answer **None of the above**

9. Analyse the statement and choose the appropriate from the options. Ms. Swati J has already availed the interest benefit of CSIS subsidy while pursuing her Undergraduate course. Now she wish to apply for the interest subsidy benefits as she has taken admission under Post Graduate course and applied for loan at the same Bank/Branch.

- a) She can not avail the benefit as she has already availed once.
- b) She can avail the benefit without any restrcition.
- c) She can avail the benefit upto Rs.7.50 Lakhs only.
- d) She can avail the benefit upto Rs.10.00 Lakhs only.
- e) All are correct

Answer **She can not avail the benefit as she has already availed once.**

10. Analyse the statement and choose the appropriate from the options with regard to CSIS. Ms. Chandraprabha Joshi has availed loan of Rs.7.50 Lakhs from your branch for pursuing Nursing Course from Nursing Council approved Nursing Intitute. She was forced to discontinue the course due to medical reason and satisfactory documents were also provided to Head of the Institute.

- a) She is eligible for Interest Subsidy

- b) She is not eligible for Interest Subsidy
- c) Data not sufficient to answer the question
- d) Subsidy not applicable to Nursing Courses
- e) Only B & C

Answer **She is eligible for Interest Subsidy**

11. Analyse the statement and choose the appropriate from the options with regard to CSIS. Ms. Nilima Rajeshwaran has availed loan of Rs.7.50 Lakhs from your branch for pursuing B.Arch from Manipal University. She was expelled by the University on disciplinary ground.

- a) She can not avail the benefit.
- b) She can avail the benefit upto the disbursed amount only.
- c) She can avail the benefit upto the sanctioned amount.
- d) Either B or C
- e) She can avail the benefit upto Rs.7.50 Lakhs only.

Answer **She can not avail the benefit.**

12. What is the maximum loan amount for which subsidy is available under CSIS, if loan is not backed by collateral security or third party guarantee?

- a) Rs.7.50 Lakh
- b) Rs.10 Lakh
- c) Either of A or B
- d) No such guidelines
- e) None of the above

Answer **Rs.7.50 Lakh**

13. A Student may be allowed ___ days to submit documents related to CSIS scheme.

- a) 15
- b) 30
- c) 45
- d) 60

e) 90

Answer **45**

14. An education loan to Mr. Mohan Palani Kumar was sanctioned for Rs.99 Lakhs with collateral security. The interest subsidy is provided for maximum loan amount of _____ under CSIS?

- a) Rs.7.50 Lakh
- b) Rs.10.00 Lakh
- c) Rs.20.00 Lakh
- d) Rs.4.50 Lakh
- e) Rs.99.00 Lakh

Answer **Rs.10.00 Lakh**

15. A student has availed loan of Rs.10 Lakhs for pursuing MBBS from a reputed Medical College approved by NMC. He got a scholarship of Rs. 99,000/- from State Govt. What will be the qualifying amount for which he can avail interest subsidy benefits under CSIS?

- a) Not Eligible under the scheme
- b) Rs.7.50 Lakh
- c) Rs.9.01 Lakh
- d) Rs.10.00 Lakh
- e) None of the above

Answer **Not Eligible under the scheme**

16. CSIS is implemented through Ministry of _____

- a) Higher Education
- b) Human Resource
- c) Minority Affairs
- d) Education
- e) PFMS

Answer **Education**

17. The mode to upload the claims of all eligible students claim for interest subsidy under CSIS is.....

- a) DBT
- b) JAM
- c) Education Loan Poratl of Canara Bank
- d) JanSamarth
- e) UBINET>Home>Useful Links> Education loan subsidy portal

Answer **UBINET>Home>Useful Links> Education loan subsidy portal**

18. The mode of payment for interest subsidy under CSIS is.....

- a) DBT
- b) JAM
- c) Education Loan Poratl of Canara Bank
- d) JanSamarth
- e) UBINET>Home>Useful Links> Education loan subsidy portal

Answer **DBT**

19. Which one of the following is not a valid income proof to avail benefit under CSIS scheme?

- a) Income Tax Return
- b) Self-Declaration
- c) Form-16
- d) Salary Certificate
- e) All of the above

Answer **All of the above**

20. Which of the following/s Education Loan Scheme is not covered under CGFSEL?

- a) Union Education -Skill Development
- b) Union Education-Study Abroad
- c) Union Education-Inland Studies

CGFSEL/CGFSSD/SUBSIDY-EL

- d) Union Education-NRI Studies
- e) Both A & D

Answer **Both A & D**

21. CGFSEL and CGFSSD are schemes to provide guarantee without Collateral Security & Third Party for education loan under specific scheme up to ____ & from ____ respectively.

- a) Rs.7,50,000/- & Rs.25,000/- to Rs.1,50,000/-
- b) Rs.7,50,000/- & Rs.50,000/- to Rs.1,50,000/-
- c) Rs.7,50,000/- & Rs.5,000/- to Rs.1,50,000/-
- d) Rs.7,50,000/- & Rs.5,000/- to Rs. 50,000/-
- e) None of the above

Answer **Rs.7,50,000/- & Rs.5,000/- to Rs.1,50,000/-**

22. The guarantee coverage available under CGFSEL is ...

- a) 100 % of sanctioned loan amount
- b) 75% of sanctioned loan amount
- c) 100% of outstanding in loan account
- d) 75% of outstanding loan account
- e) None of the above

Answer **75% of outstanding loan account**

23. ROI should not be more than ____% under CGFSEL and ____% under CGFSSD.

- a) EBLR only
- b) EBLR+2% and EBLR+1.50%
- c) EBLR+1.50% and EBLR+2%
- d) EBLR+2.50% and EBLR+1%
- e) None of the above

Answer **EBLR+2% and EBLR+1.50%**

24. Under CGFSEL guarantee fee is borne by....

- a) Canara Bank
- b) Loan Sanctioning Bank
- c) Student Borrower
- d) Parents of the Student
- e) Either C or D

Answer **Loan Sanctioning Bank**

25. Mr. Advik has applied for an Education Loan of Rs.20 Lakhs. He requested the Branch to Cover loan upto Rs.7.50 Lakhs under CGFSEL and for remaining loan amount he will provide collateral security. What will be your action towards the same?

- a) Loan may be considered under hybrid model of CGFSEL
- b) Partial coverage under CGFSEL is not allowed hence, it may cannot be considered
- c) Rs.7.50 Lakhs may be covered under CGFSEL provided for remaining amount atleast 25% collateral coverage available
- d) Rs.7.50 Lakhs may be covered under CGFSEL provided for remaining amount atleast 75% collateral coverage available
- e) None of the above

Answer **Partial coverage under CGFSEL is not allowed hence, it may cannot be considered**

26. What is the Annual Premium Fee for loan to be covered under CGFSEL?

- a) 0.50% of Sanctioned Amount
- b) 0.50% of outstanding Amount
- c) 1.50% of outstanding Amount
- d) 1.50% of sanctioned Amount
- e) None of the Above

Answer **0.50% of outstanding Amount**

27. What is the scheme code for sub scheme in LAS for Union Education Loan under CGFSEL for Inland studies upto Rs.7.50 Lakhs under SRLGE?

- a) EL005
- b) EL004
- c) EL003
- d) EL002
- e) EL001

Answer **EL001**

28. Which of the following is/are mandatory documents to be attached along with Annexure at the time of lodgement of claim under CGFSEL/CGFSSD?

- a) Statement of Account since inception
- b) Copy of Recall Notice served to the borrower
- c) Documents for legal action initiated i.e. copy of plaint submitted/consent decree etc.
- d) If OTS approved, the approval note
- e) All of the above

Answer **All of the above**

29. An education loan is sanctioned for 15 years with a moratorium period of 3 years ending on 01/01/2024. What will be lock in period for claim submission under CGFSEL?

- a) Lock in period will be course period + 18 Months
- b) Lock in period will be moratorium period + 1 Year
- c) Lock in period will be course period + moratorium period
- d) There is no concept of lock in period under CGFSEL
- e) None of the above

Answer **Lock in period will be moratorium period + 1 Year**

30. If an education loan account turned NPA on 01/01/2024 after lock in period. The guarantee under CGFSEL must be invoked before

- a) 01-01-2025
- b) 01-07-2025
- c) 01-01-2026
- d) 01-07-2026
- e) 01-01-2027

Answer **01-01-2025**