

1. Home loan under fixed rate of interest is fixed for period of \_\_\_ years initially
  - a. 2
  - b. 3
  - c. 4
  - d. 5
  - e. 6

**Answer:- 5**

2. When there is steep hike in interest rate in Union home \_\_\_\_\_ repayment option can be offered
  - a. Ballon
  - b. Bullet
  - c. FLIP
  - d. Step-up
  - e. Can not be modified during the currency period of the loan

**Answer:- Bullet**

3. Home loan CRE -RH the ROI is \_\_\_ for 3rd & \_\_\_ for 4th house onwards over and above Union Home
  - a. 0.25%, 0.50%
  - b. 0.25%,0.25%
  - c. 0.75%,0.75%
  - d. 0.25%,0.75%
  - e. Same as Union Home

**Answer:- 0.25%,0.75%**

4. Adding back of depreciation is permitted for \_\_\_\_\_ entity for deriving eligibility under Union Home
  - a. Proprietor
  - b. Partnership
  - c. Pvt Ltd
  - d. Public Ltd
  - e. HUF

**Answer:- Propreitor**

5. Considering loan for agriculturist having only income from agriculture reflected in ITR which document is mandatory
  - a. Audited balance sheet
  - b. Unaudited balance sheet

- c. Bank account statement for 24 months
- d. Ration card
- e. Guarantor documents

**Answer:- Audited Balance sheet**

6. Pre payment penalty is charged at 2 % for loans given at fixed rate of interest by calculating average balance of \_\_\_\_\_ months
- a. 12
  - b. 6
  - c. 3
  - d. Penal interest can not be charged
  - e. 24

**Answer:- 12**

7. CPV charges for Union Home loan are borne by \_\_\_\_\_
- a. Branch
  - b. Customer
  - c. RLP
  - d. RO
  - e. CPV charges in NIL

**Answer:- Branch**

8. Which type of Mortgage is permitted under Union Home as per our latest guidelines
- a. Simple
  - b. Equitable
  - c. English Mortgage
  - d. A or B
  - e. A or C

**Answer:- A or B**

9. Vidya lakshmi portal charges are ( in Rs)
- a. 100
  - b. 200
  - c. 500
  - d. 1000
  - e. 1500

**Answer:- 100**

10. Skill development loan should be mandatorily covered in
- a. CGFSEL
  - b. CGFSSD
  - c. CSIS

- d. All of these
- e. None of these

**Answer:- CGFSSD**

**11. Maximum loan that can be given in Union Education – Students with Fees Reimbursement Facility from Respective Governments under SC/ST category**

- a. 2.5 lakhs
- b. 5 lakhs
- c. 7.5 lakhs
- d. 10 lakhs
- e. 15 lakhs

**Answer:- 7.5 lakhs**

**12. In education loan the following can be the part of the loan amount**

- a. Fees for title verification
- b. Fees for valuation of property
- c. Deviation charges payable by borrower
- d. Insurance premium payable by borrower
- e. None of these

**Answer:- Insurance premium payable by borrower**

**13. For education loan , if the admission is secured through management quota then security requirement would be**

- a. 50%
- b. 100%
- c. 150%
- d. 200%
- e. Nil

**Answer:- 150%**

**14. What is the maximum repayment period allowed for electric 2 wheeler loan under tie-up ?**

- a. 84 months
- b. 36 months
- c. 36 month and 60 months (Under Tie Up )
- d. 120 months
- e. 180 months

**Answer:- 36 month and 60 months (Under Tie Up )**

**15. What is the required margin under the Union Vehicle Loan scheme for existing home or mortgage loan borrowers with satisfactory repayment record of 12 months or above?**

- a. Nil

- b. 10%
- c. 15%
- d. 20%
- e. None of the above

**Answer:- Nil**

**16. What is the maximum quantum allowed for purchase of a new Electric 2-wheeler?**

- a. 10
- b. 20
- c. 30
- d. 40
- e. NO Such limit

**Answer:- 10**

**17. What is the minimum limit allowed, in case of takeover of green vehicle - 4 wheeler?**

- a. 5
- b. 10
- c. 15
- d. 20
- e. Takeover Not Allowed under this scheme

**Answer:- Takeover Not Allowed under this scheme**

**18. As per our latest Master circular for Vehicle loan Processing charges for 2 wheeler loan is**

- a. 0.25% of loan amount
- b. Flat Rs.500/- plus GST
- c. Flat Rs.1000/- plus GST
- d. Flat Rs.1500/- plus GST
- e. None of the above

**Answer:- Flat Rs.500/- plus GST**

**19. CIC Credit vision score of -1 or 1 to 5 will be treated at par with.....for the purpose of arriving ROI.**

- a. CIC (CIBIL) score of 700 to 749
- b. CIC (CIBIL) score of 700 to 739
- c. CIC (CIBIL) score of 700 above
- d. CIC (CIBIL) score of 700 to 800
- e. No such Facility

**Answer:- CIC (CIBIL) score of 700 to 749**

20. Determine this Service Quality: **The company gives each consumer personalized, caring attention.**

- a. Tangible
- b. Reliability
- c. Empathy
- d. Assurance
- e. Responsiveness

**Answer:- Empathy**

21. Which of the following statements about experiential value and emotional benefits is FALSE?

- a. Advertising may be used to build an emotional bond with customers.
- b. The experiential value created through emotions is difficult for competitors to imitate.
- c. c The experiential value created through emotions cannot provide a long-term competitive advantage.
- d. Organizations that want to improve experiential value should ensure that customers are highly satisfied.
- e. All answers are TRUE.

**Answer:- The experiential value created through emotions is difficult for competitors to imitate.**

22. Nike's mission statement is to "bring inspiration and innovation to every athlete in the world" with a note that "if you have a body, you are an athlete." Nike's ads typically feature the narrative of a hero who works hard to overcome adversity, which emp

- a. Economic benefits
- b. Functional benefits
- c. Social benefits
- d. Emotional benefits
- e. No Benefit at all

**Answer:- Emotional benefits**

23. Founded in 1939 in Mumbai, Maharashtra, Robust Garments originally made work clothing for manual laborers. More than 120 years later, Robust Garments is still known for selling full-cut, wind-resistant, snag-proof, heavy-duty work jackets, which are popul

- a. Economic benefits
- b. Functional benefits
- c. Social benefits
- d. Emotional benefits

- e. Experiential Benefits

**Answer:- Functional benefits**

24. In 2019, Epson's EcoTank ET-2720 all-in-one printer retailed for \$199.99. By comparison, several of Epson's other all-in-one printers retailed for \$149.99 or less. However, marketing for the EcoTank printers provided test results that showed who switched

- a. Economic value
- b. Functional value
- c. Experiential value
- d. Social value
- e. Environmental Value

**Answer:- Economic value**

25. Your manager has tasked you with improving the Bank's ranking in search engines. You decide that the best way to do this is to create content that will make other websites link to your Bank's site. Your strategy is based on improving

- a. Meta tags
- b. Sanctity
- c. Authority
- d. Relevance
- e. Paid search

**Answer:- Authority**

26. Minimum Processing charges under Union Personal Loan Tie- UP A Scheme is :

- a. 100+ GST
- b. 500+ GST
- c. 750+GST
- d. 5000+ GST
- e. Nil

**Answer:- 500+ GST**

27. Review Renewal charges under Union Personal Tie-up A scheme is

- a. Nil
- b. 500+ GST
- c. 750+GST
- d. 5000+ GST
- e. None of The Above

**Answer:- Nil**

28. Under Non Tie Up Union Personal Loan scheme delegation of Scale III Branch Head is

- a. Rs 15 Lakhs
- b. Rs 5 Lakhs

- c. Rs 10 Lakhs
- d. Rs 25 Lakhs
- e. Rs 0 Lakhs

**Answer:- Rs 0 Lakhs**

**29. Under Non Tie Up Union Personal Loan scheme delegation of Scale III RLP Head is**

- a. Rs 15 Lakhs
- b. Rs 5 Lakhs
- c. Rs 10 Lakhs
- d. Rs 25 Lakhs
- e. Rs 0 Lakhs

**Answer:- Rs 10 Lakhs**

**30. Under Union Non Salaried Personal Loan Scheme Minimum age of Person is**

- a. 25 Years
- b. 21 Years
- c. 30 Years
- d. 18 Years
- e. None of The Above

**Answer:- 25 Years**