

**1. Present tie-up arrangement of the Bank for distribution of life Insurance Products?**

- a) Star Union Dai-Ichi Life Insurance co. Ltd
- b) India First Life Insurance Co. Ltd
- c) Life Insurance Corporation of India
- d) None of the above
- e) All the above

**Answer All the above**

**2. Present tie-up arrangement of the Bank for distribution of Non -life Insurance Products?**

- a) Bajaj Allianz General Insurance Co. Ltd
- b) Chola MS General Insurance Co. Ltd.
- c) United India Insurance Co. Ltd
- d) None of the above
- e) District Collector / Magistrate

**Answer All the above**

**3. Present tie-up arrangement of the Bank for distribution of Health Insurance Products?**

- a) SUD life ,India First Life ,LIC
- b) CHOLA MS,United India ,Bajaj Allianz
- c) Care Health Insurance ,Manipal Cigna Health Insurance
- d) SUD life ,CHOLA MS,India First Life
- e) SUD life ,United India ,Bajaj Allianz

**Answer Care Health Insurance ,Manipal Cigna Health Insurance**

**4. Bank is extending one-time honorarium of Rs.....to staff members who have obtained IRDA certification for the first time with effect from 01st Jan 2023**

- a) Rs.5000/-
- b) Rs.10000/-
- c) Rs.2500/-
- d) Rs.7500/-
- e) No such honorarium is paid

**Answer Rs.10000/-**

**5. In compliance with AML guidelines, insurance premium of Rs\_\_\_\_\_ and above shall be collected through transfer from Customer account to account of concerned**

**Insurance Company**

- a) Rs.10000/-
- b) Rs.99000/-
- c) Rs.100000/-
- d) Rs.50000/-
- e) Rs.20000/-

**Answer Rs.50000/-**

**6. Fair Practice Code for Specified Persons includes**

- a) Distribution of insurance products only by SP of the Bank
- b) SP who are distributing insurance shall be properly trained, skilled and have adequate knowledge of the Insurance products
- c) SP to ensure that no prospect is forced to buy an insurance product
- d) SP shall provide adequate pre-sales and post sales advice / service
- e) All of the above

**Answer All of the above**

**7. Bank has entered into tie-up with which fintech company who is providing the digital platform for our Mutual Fund business**

- a) M/s. Fintech Blue Solutions PVT Ltd (Turtlemint)
- b) M/s Go digit Insurance
- c) M/s. Finwizard Technologies (M/s. Fisdom)
- d) M/s Atyati
- e) M/s Integra

**Answer M/s. Finwizard Technologies (M/s. Fisdom)**

**8. Mis-selling of Mutual Fund Scheme means sale of units of a Mutual Fund scheme by any person, directly or indirectly**

- a) Making a false or misleading statement
- b) Concealing or omitting material facts of the scheme
- c) Concealing the associated risk factors of the scheme
- d) Not taking reasonable care to ensure suitability of the scheme to the buyer
- e) All of the above

**Answer All of the above**

9. AMFI has formulated broad guidelines and norms including a code of conduct for the intermediaries which includes?
- a) Bank shall consider investor's interest as paramount
  - b) Bank shall adhere to SEBI Mutual Fund Regulations and guidelines issued from time to time related to distributors, selling, and distribution and advertising practices
  - c) Bank shall abstain from indicating or assuring returns in any type of schemes, unless the SID is explicit in this regard
  - d) Bank shall maintain confidentiality of all investor details, deals and transactions
  - e) All of the above

**Answer All of the above**

10. Bank shall offer honorarium of Rs\_\_\_\_ with effect from 01 Jan2023 to the employees who pass the NISM exam & obtain EUIN
- a) Rs.5000/-
  - b) Rs.10000/-
  - c) Rs.2500/-
  - d) Rs.7500/-
  - e) Rs.5000/-

**Answer Rs.5000/-**

11. Our Bank has entered in an agreement to offer trading facility to our customers with different trading partners.
- a) Geojit financial services ltd , SMC Global securities
  - b) Religare broking ltd
  - c) Share khan ,Finwizard Technology Pvt. Ltd. (FISDOM)
  - d) IDBI capital
  - e) All of the above

**Answer All of the above**

12. What capital market Activities are undertaken in our Bank.
- a) Depository services, ASBA facility & 3 in 1 Demat accounts
  - b) Dividend Payment Account Opening
  - c) Dividend payment
  - d) Bankers to the issue,

e) All of the above

**Answer All of the above**

**13. Mandatory \_\_\_\_\_ hours training required through Insurance Institute of India & examination through NSE IT for Marketing Officers and other staff members to be designated as Specified Persons with Composite License?**

- a) 25 hours
- b) 30 hours
- c) 75 hours
- d) 100 hours
- e) No such training required

**Answer 75 hours**

**14. Menu used for entering and verifying the ASBA application**

- a) ASBAENTR
- b) ASBAAPP
- c) ASBAPPLY
- d) ASBAIPO
- e) ASBAVRFY

**Answer ASBAENTR**

**15. As per SEBI what is the per transaction limit (In Lacs) in UPI for UPI based applications supported by blocked amount (ASBA) in Initial public offers (IPOs).?**

- a) Rs.2.00 Lacs
- b) Rs.1.00 Lacs
- c) Rs.5.00 Lacs
- d) Rs.1.50 Lacs.
- e) Rs.1.99 Lacs

**Answer Rs.5.00 Lacs.**

**16. Branches to ensure that ASBA applications received are entered in the Finacle System immediately on receipt and verification of application must take place before \_\_\_\_PM positively, so that application can be pushed in bidding process.?**

- a) 1PM
- b) 2PM
- c) 4PM
- d) 3PM

e) 3.30PM

**Answer 3PM**

**17. For opening DMAT a/c with NSDL as Depository Participant which Finalce menu is used**

- a) DMAT
- b) DAO
- c) NSDL
- d) CDSL
- e) None of these

**Answer DAO**

**18. What is IEPF?**

- a) Investor education and awareness fund
- b) Investor evaluation and awareness fund
- c) Investor education and available fund
- d) India education and awareness fund
- e) Investor education for provident fund (

**Answer Investor education and awareness fund.**

**19. Bank is offering following segments of Non -Life Insurance products to customers through branches depending upon suitability and their requirement.**

- a) Fire & Allied insurance
- b) Motor car
- c) Personal Accident
- d) Overseas Mediclaim Marine Insurance etc
- e) All the above

**Answer All the above**

**20. On what Grounds a customer can file a complaint with Banking Ombudsman against a bank for non adherence to RBI guidelines on para banking activities such as insurance, mutual fund and other third-party investment products by banksfund and other third-party investment products by banks?**

- a) Improper unsuitable sale of third-party products
- b) Non-transparency or lack of adequate transparency in sale.

- c) Non-disclosure of grievance redressal mechanism available
- d) Delay or refusal to facilitate after sale service by banks and any other matter relating to the violation of the directions issued by the RBI in relation to banking or other services.
- e) All of the above

**Answer All of the above**

**21. Maximum compensation amount that Banking Ombudsman can award excluding the amount involved in dispute.**

- a) Rs.10 Lacs
- b) Rs.20 Lacs
- c) Rs.50 Lacs
- d) Rs.100 Lacs
- e) Rs.5 lacs

**Answer Rs.20 Lacs**

**22. Specified Persons before seeking a renewal of registration, shall have completed at least \_\_\_\_\_ hours of theoretical and practical training imparted by an approved institution?**

- a) 25 hours
- b) 50 hours
- c) 30 hours.
- d) 100 hours
- e) No such training required

**Answer 25 hours.**

**23. Bank Who is designated as Nodal officer at Regional office for Wealth Management Vertical**

- a) Deputy regional Head-Compliances
- b) Deputy regional Heads-Business Development
- c) Principal Marketing officer (PMO)
- d) CAG Head
- e) Any Marketing Officer posted at RO

**Answer Deputy regional Head-Business Development.**

**24. What will be considered as Mis-selling of insurance policies by Specified Persons/ Marketing officers/ Branch Heads / Employees of the Bank**

- a) Products or services offered are appropriate to the customers need
- b) Sale of insurance plans by indulging in forgery, tampering of proposal or related papers
- c) Sale of insurance policies in the name of fixed deposit, term deposits etc
- d) Selling annual premium life insurance plans as single premium plan
- e) All of the above

**Answer All of the above**

**25. Which one is 100% wholly owned subsidiary of the our Bank**

- a) Star Union Dai-Ichi Life Insurance co. Ltd
- b) India First Life Insurance Co. Ltd
- c) Manipal Cigna Health Insurance Co. Ltd
- d) Union Asset Management Company
- e) Care Health Insurance Co. Ltd

**Answer Union Asset Management Company**

**26. What are the Mandatory fields for demat account opening through “DAO” Menu**

- a) Email-id, Mobile No
- b) Income Range
- c) Nomination details
- d) PAN Number ,PIN Code
- e) All of the above

**Answer All of the above**

**27. ASBA means**

- a) Amount Supported by Blocked Amount
- b) Amount Supported by Blocked Application
- c) Application Supported by Blocked Amount RIDF

- d) Allotment Supported by Blocked Amount
- e) Application Supported by Booked Amount

**Answer Application Supported by Blocked Amount**

**28. A bank which is recognized as a bank capable of providing ASBA services to its customers**

- a) Scheduled commercial Syndicate Bank (SCSB)
- b) Self-Certified Syndicate Bank (SCSB)
- c) Self-Clarified Syndicate Bank (SCSB)
- d) Self-Cleared Syndicate Bank (SCSB)
- e) Self-Certified Systematic Bank (SCSB)

**Answer Self-Certified Syndicate Bank (SCSB)**

**29. Under ASBA what is the Present Amount limit for Retail Application?**

- a) Rs.5.00 Lacs
- b) Rs.2.00 Lacs
- c) Rs.1.00 Lacs
- d) Rs.10.00 Lacs
- e) Rs.99000/-

**Answer Rs.2.00 Lacs**

**30. Menu used for generated of Reports related to ASBA for respective SOLs.?**

- a) ASBAENTR
- b) ASBAAPP
- c) ASBARPT
- d) RPTASBA
- e) ASBAREPO

**Answer ASBARPT**