

1. The Comparative Advantage Theory in Economics is popularly attributed to _____
- a) J M Kenyes
 - b) Alfred Marshal
 - c) David Ricardo
 - d) Paul Samuelson
 - e) Adam Smith

Answer David Ricardo

2. _____ is a principle that states that "bad money drives out good" and can be applied to the currency markets
- a) Gresham's Law
 - b) Marshal Law
 - c) Law of Marginal Utility
 - d) Law of Supply
 - e) Bad Currency Law

Answer Gresham's Law

3. A Swiss Challenge is a method of bidding where
- a) An interested party initiates a proposal for a contract or the bid for a project. The government then negotiates with the lowest bidder to further reduce the price.
 - b) An interested party initiates a proposal for a contract or the bid for a project. The government then negotiates with the second lowest bidder to match the price of Lowest bidder.
 - c) An interested party initiates a proposal for a contract or the bid for a project. The government then award the project to Lowest 5 bidders in the defined proportion.
 - d) An interested party initiates a proposal for a contract or the bid for a project. The government then puts the details of the project out in the public and invites proposals from others interested in executing it.
 - e) An interested party initiates a proposal for a contract or the bid for a project. The government then select the lowest bidder for the project without any further negotiations.

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Answer An interested party initiates a proposal for a contract or the bid for a project. The government then puts the details of the project out in the public and invites proposals from others interested in executing it.

4. Which value of Gini Co-efficient represent perfect equality in an economy
- a) 1
 - b) 0
 - c) 50
 - d) 100
 - e) 10

Answer 0

5. NSFR is _____
- a) Net Stable Funding Ratio
 - b) Non-Stable Funding Ratio
 - c) Non-Static Funding Ratio
 - d) Net Static Funding Ratio
 - e) Net Static Financial Ratio

Answer Net Stable Funding Ratio

6. Silicon Valley Bank which failed in 2023 , due to Mismanagement of its Liquidity had it's headquarter situated at
- a) Colorado
 - b) Mexico
 - c) Arizona
 - d) New York
 - e) California

Answer California

7. "A person's ability to demand goods and services is a direct result of production activities that they've undertaken".

This statement belongs to which law?"

- a) Law of Supply
- b) Say's Law
- c) Gresham's Law
- d) Friedman's Law

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- e) Marshal's Law

Answer Say's Law

8. Bank is focussing of TASC Accounts, what is S in TASC
- a) Societies
 - b) Salary
 - c) Savings
 - d) Sundry
 - e) Staff

Answer Societies

9. Under G 20 Presidentship, India has defined Roadmap for Greener India, which one of these was not Included under this Roadmap known as "Panchamrit"
- a) Reach non-fossil energy capacity of 500 GW by **2030**
 - b) Fulfil 50 % energy requirements via Renewable Energy by 2030
 - c) Reduce Carbon intensity below 45% by 2030
 - d) Achieving target of Net-Zero by 2070
 - e) Reduce 1 Million Carbon Emissions by 2030

Answer Reduce 1 Million Carbon Emissions by 2030

10. Relationship between Bond Yield and Prices is _____
- a) Bond Yield is directly proportional to Bond Prices
 - b) Bond Yield is exponentially proportional to Bond Prices
 - c) Bond Yield is inversely proportional to Bond Prices
 - d) There is no relationship between the two
 - e) It depend on the Face Value of the Bond

Answer Bond Yield is inversely proportional to Bond Prices

11. Which one of these is not the stage in any Project Management?
- a) Diagnostic
 - b) Design
 - c) Implementation
 - d) Procurement
 - e) Evaluation

Answer Procurement

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12. How many Districts has been selected as Aspirational District under Project POWER 2.0 ?
- a) 134
 - b) 125
 - c) 126
 - d) 127
 - e) 130

Answer 126

13. Mr Surya Kumar has joined Branch X recently, he found that his branch is in Loss for the past 3 years. Which of the following may not be the reason for Loss of the Branch.
- a) High NPA
 - b) Transfer Charge is more than Transfer Credit
 - c) Large Fraud occurred in the branch
 - d) High Cash Retention
 - e) C & D both

Answer High Cash Retention

14. Mr X wants to increase Non-interest income of his branch, which of the following action will increase Non-interest income ?
- a) Selling Third Party Products
 - b) Selling CAPS Products
 - c) Selling UBISL Products
 - d) A & B
 - e) A, B & C

Answer A & B

15. Which one of these is the most Profitable Customer for the Bank ?
- a) Customer having only Term Deposit Account of Rs. 1.00 Lac
 - b) Customer having Housing Loan of Rs.50.00 Lac and Saving Account Deposit of Rs.1.00 Lac
 - c) Saving Account of Rs. 1.00 Lac
 - d) Customer having Credit Card limit of Rs.50000.00
 - e) Customer having Senior Citizen Saving Scheme of Rs.30.00 Lac

Answer Customer having Housing Loan of Rs.50.00 Lac and Saving Account Deposit of Rs.1.00 Lac

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16. What is the Bank's Theme for FY 2024-25

- a) PACE
- b) RACE
- c) EDGE
- d) LEAD
- e) META

Answer LEAD

17. Fill in the Blank ; Under META Initiative of L&D, QBTS is Query Bases Training _____ .

- a) System
- b) Session
- c) Solution
- d) Software
- e) Service

Answer Session

18. An Agile Strategy is _____

- a) the strategy which allow companies to act and adapt quickly as they perform their duties
- b) the strategy where companies adopt the latest digital technologies after concurrence of all stakeholders
- c) the strategy where companies wait and watch the result of strategy followed by other peer companies and adopt them according to their success
- d) the strategy where companies adopt only tried and tested strategies within the industry
- e) None of the above

Answer the strategy which allow companies to act and adapt quickly as they perform their duties

19. Which of the following is/are the component of ANBC (Adjusted Net Bank Credit)

- a) Banks Credit in India under Section 42(2) of the RBI Act, 1934
- b) Bills Rediscounted with RBI and other Approved Financial Institutions
- c) Investment in Non-SLR Categories under HTM Category
- d) A & B
- e) A, B & C

Answer A,B & C

20. Which one of the Following is not the Subsidiary of Union Bank of India ?

- a) Union Bank of India (UK) Ltd
- b) UBI Services Limited
- c) Andhra Bank Financial Services Limited
- d) Union Trustee Co. Pvt Ltd
- e) India International Bank (Malaysia) BHD

Answer India International Bank (Malaysia) BHD

21. AI & ML technology can be most effectively used in Banking as _____

- a) Lending Platform
- b) Cross-selling TPPs
- c) Credit Card STP
- d) Chatbot
- e) P2P Lending

Answer Chatbot

22. Which of the following is/are the tool with RBI to control Inflation

- a) Repo Rate
- b) OMO
- c) CRR
- d) Only A & C
- e) A,B & C

Answer A,B & C

23. Bank has launched LEAP " The CASA Transformation and Business Build Project". What is E in LEAP

- a) Earnings
- b) Employees
- c) Enhancement
- d) Equity
- e) Engagement

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Answer Enhancement

24. To reduce the operating cost, which of the following Strategy/ies will be suitable ?
- a) Use of digital documents
 - b) Organizing Virtual Training Programs
 - c) Organizing Town-Hall Meetings
 - d) A & B
 - e) A, B & C

Answer A & B

25. Which one of the following initiative has been launched by the bank to build strong and lasting relationship with valued customers & provide exceptional customer service ?
- a) Union Power
 - b) Union Vistar
 - c) U Connect
 - d) Union Connect
 - e) Power of U

Answer Union Connect

26. From the following, What is/are the Risks arising out of Outsourcing ?
- a) Legal Risk
 - b) Strategic Risk
 - c) Compliance Risk
 - d) only A & C
 - e) A, B & C

Answer A, B & C

27. As per Cost to Income Allocation Policy, Bank will measure profitability under the different dimensions, which one of the following is not included in these dimensions
- a) Employee Level
 - b) Account Level
 - c) Organization Unit (Branch, RO , FGMO) Level
 - d) Product Level
 - e) Customer Level

Answer Employee Level

28. Bank has devised a new Framework to provide a systematic way of measuring progress on strategic initiatives, performance on key value drivers and measure risk in the portfolio. This framework is known as _____

- a) QUEST
- b) PERFORM
- c) OFSAA
- d) MFTP
- e) None of the above

Answer PERFORM

29. Which one of these is not the component for calculating RAROC ?

- a) Interest Income
- b) FTP Charge
- c) Fee Income
- d) CRAR
- e) Expected Loss

Answer CRAR

30. As per Outsourcing Policy of the Bank, which one of these not comes under "Items Exempted from Outsourcing Activity"

- a) Security of Premises
- b) Consultancy Services
- c) Courier and Dispatch
- d) Management of Investment Portfolio
- e) Legal or Regulatory Representation

Answer Management of Investment Portfolio