

1. Pradhan Mantri Krishi Sinchayi Yojana has amalgamated, which of the following schemes.

1. Accelerated Irrigation Benefit Programme
2. Integrated Watershed Management Programme
3. Jal Sinchan Yojana
4. Farm Water Management

- a. 1 and 2 only
- b. 1, 2 and 4 only
- c. 2, 3 and 4 only
- d. 3 and 4 only
- e. 1 and 4 only

Answer:- 1, 2 and 4 only

2. Consider the statement in regard to the SVAMITVA scheme.

1. The aim of this scheme is to update rural land records, providing a record of rights to village households and issue property cards.
2. SVAMITVA is a central scheme of the Ministry of Panchayati Raj and Rural Development.
3. This scheme to be implemented across the country in a phased manner over a period of six years (2020-2026).

Select the correct answer by using the code mentioned below.

- a. Only 1 and 2
- b. All 1, 2 and 3
- c. Only 1 and 3
- d. Only 2 and 3
- e. only 1

Answer:- Only 1 and 2

3. Which of the following is/are not covered under insurance by Deposit Insurance and Credit Guarantee Corporation (DICGC)?

- a. Foreign Governments deposits
- b. Central/State Government deposits
- c. Inter-bank deposits
- d. All of the above mentioned
- e. only 1 and 2

Answer:- All of the above mentioned

4. As per Companies Act 2013, What is the maximum number of members in a private limited company?

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- a. No limit
- b. 50
- c. 100
- d. 150
- e. 200

Answer:- 200

5. As per Companies Act 2013,What is the maximum number of partners in partnership firm?

- a. 50
- b. 100
- c. 150
- d. 7
- e. 20

Answer:- 100

6. What is the maximum amount that can be sanctioned in principle as personal loan on psbloansin59minutes?

- a. 1 lakh
- b. 5 lakh
- c. 10 lakh
- d. 12 lakh
- e. 20 lakh

Answer:- 20 lakh

7. With reference to Pradhan Mantri Kaushal Vikas Yojana, consider the following statements

1. It is the flagship scheme of the Ministry of Labour and Employment.
2. It, among other things, will also impart training in soft skills, entrepreneurship, financial and digital literacy.
3. It aims to align the competencies of the unregulated workforce of the country to the National Skill Qualification Framework.

Which of the statements given above is/are correct ?

- a. 1 and 3 only
- b. 2 only
- c. 2 and 3 only
- d. 1, 2 and 3
- e. 3 only

Answer:- 2 and 3 only

8. With reference to organic farming in India, consider the following statements:
1. The National Programme for Organic Production' (NPOP) is operated under the guidelines and directions of the Union Ministry of Rural Development.
 2. The Agricultural and Processed Food Products Export Development Authority' (APEDA) functions as the Secretariat for the implementation of NPOP.
 3. Sikkim has become India's first fully organic State.

Which of the statements given above is/are correct?

- a. 1 and 2 only
- b. 2 and 3 only
- c. 3 only
- d. 1, 2 and 3
- e. 1 and 3 only

Answer:- 2 and 3 only

9. With reference to 'National Skills Qualification Framework (NSQF)', which of the statements given below is/are correct?
1. Under NSQF, a learner can acquire the certification for competency only through formal learning.
 2. An outcome expected from the implementation of NSQF is the mobility between vocational and general education.

Select the correct answer using the code given below:

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2
- e. none of the mentioned options

Answer:- 2 only

10. Which of the following Government Securities (G-Sec) are covered under the 'RBI Retail Direct' Scheme of RBI?
- a. GOI dated securities
 - b. GOI Treasury Bills
 - c. State Development Loans
 - d. Sovereign Gold Bonds
 - e. All of the above

Answer:- All of the above

11. Which of the following Reports & Indices are released by the National Statistical Office (NSO)?

1. Index of Industrial Production (IIP)
2. Consumer Price Index (CPI)
3. Periodic Labour Force Survey (PLFS)

Select the correct answer using the code given below:

- a. 1 and 2 only
- b. 2 and 3 only
- c. 1 and 3 only
- d. 1, 2 and 3
- e. none of the above

Answer:- 1 and 2 only

12. Who is responsible for conducting monetary policy in India?

- a. Ministry of Finance
- b. Department of Financial Services
- c. Department of Economic Affairs
- d. Reserve Bank of India
- e. ministry of commerce

Answer:- Reserve Bank of India

13. Which among the following is/are tasks of Monetary Policy Committee?

- a) Devise policy rate while maintaining price stability
- b) Fixing the benchmark policy rate (repo rate)
- c) Containing inflation within the specified target level
- d) Devising mechanism for implementing fiscal policy

Select the correct answer from following options:

- a. Only b
- b. Only a, c and d
- c. Only a, b and c
- d. All are correct
- e. a and b only

Answer:- Only a, b and c

14. Which of the following statements is/are correct about Monetary Policy Committee?

- a) There are six members in the committee
- b) Three Members are from the RBI
- c) Other three Members of MPC are appointed by the Central Government
- d) Governor is the ex officio chairman of the committee

Select the correct answer from following options:

- a. Only b and c

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- b. Only a, c and d
- c. Only a, b and d
- d. All are correct
- e. a and d only

Answer:- All are correct

15. Which one out of the following is also known as Reserve Money or High-Powered money or base money?

- a. M0
- b. M1
- c. M2
- d. M3
- e. none of the mentioned options

Answer:- M0

16. Which out of the following is the correct formula for calculating the Narrow money M2?

- a. Currency with public + Demand deposits with the Banking system (current account, saving account) + Other deposits with RBI
- b. M3 + All deposits with post office savings banks
- c. M1 + Time deposits with the banking system
- d. M1 + Savings deposits of post office savings banks
- e. none of the mentioned options

Answer:- M1 + Savings deposits of post office savings banks

17. What is/are aim of Mega Investment Textiles Parks (MITRA) ?

- a. To making globally competitive Textile Industry
- b. Textile Industry attract large investment
- c. To boost Employment Generation & export
- d. All of the mentioned options
- e. none of the mentioned options

Answer:- All of the mentioned options

18. Which is an INCORRECT regarding Production Linked Incentive Scheme (PLI) ?

- a. Promote Vocal for Local
- b. Achieve goal of Atmanirbhar Bharat
- c. Increase Export
- d. Increase Import
- e. none of the mentioned options

Answer:- Increase Import

19. Income tax is generally based on the principle of :

- a. Benefit received principle
- b. Willingness to pay principle
- c. Ability to pay principle
- d. none of the mentioned options
- e. All of the mentioned options

Answer:- Ability to pay principle

20. Non Accelerating Inflation Rate of Unemployment (NAIRU) means :

- a. a rate of unemployment for which the change in the rate of inflation is zero.
- b. a rate of inflation which makes the rate of unemployment zero.
- c. a rate of inflation for which the change in the rate of unemployment is zero.
- d. a rate of unemployment which is equal to the rate of inflation.
- e. none of the mentioned options

Answer:- a rate of unemployment for which the change in the rate of inflation is zero.

21. In online or digital ERP, ERP stands for.....

- a. Enterprise Resource Planning
- b. Enterprise Relationship Planning
- c. Enterprise Resource Process
- d. Electronic Resource Planning
- e. Enterprise Resource Presentation

Answer:- Enterprise Resource Planning

22. What does "I" in IGST stands stand for?

- a. Internal
- b. Integrated
- c. Internal
- d. Intra
- e. Indian

Answer:- Integrated

23. What is the aim of the programme 'Unnat Bharat Abhiyan'?

- a. Achieving 100% literacy by promoting collaboration between voluntary organizations and government's education system and local communities.
- b. Connecting institutions of higher education with local communities to address development challenges through appropriate technologies.
- c. Strengthening India's scientific research institutions in order to make India a scientific and technological power.

- d. Developing human capital by allocating special funds for health care and education of rural and urban poor, and organizing skill development programmes and vocational training for them.
- e. none of the mentioned options

Answer:- Connecting institutions of higher education with local communities to address development challenges through appropriate technologies.

24. What are the Pillars of Self-Reliant India Movement?

- a. Infra-structure
- b. Economy
- c. Demography
- d. All of the mentioned options
- e. none of the mentioned options

Answer:- All of the mentioned options

25. Which framework is used by RBI to control Inflation?

- a. Policy Targets Agreement
- b. Quarterly Monetary policy announcement
- c. Exchange rate mechanism
- d. Flexible inflation targeting framework
- e. none of the mentioned options

Answer:- Flexible inflation targeting framework

26. Which price index is targeted by MPC under its revised framework to contain inflation?

- a. Wholesale Price Index
- b. Consumer Price Index
- c. Index of Industrial Production
- d. None of these
- e. none of the mentioned options

Answer:- Consumer Price Index

27. Which out of the following is the correct formula for calculating the Reserve money M₀?

- a. Currency with public + Demand deposits with the Banking system (current account, saving account) + Other deposits with RBI
- b. Currency in Circulation + Bankers' Deposits with RBI + Other deposits with RBI
- c. M₁ + Time deposits with the banking system
- d. M₁ + Savings deposits of post office savings banks
- e. none of the mentioned options

Answer:- Currency in Circulation + Bankers' Deposits with RBI + Other deposits with RBI

28. Which out of the following is the correct formula for calculating the Broad money M3?
- Currency with public + Demand deposits with the Banking system (current account, saving account) + Other deposits with RBI
 - M3 + All deposits with post office savings banks
 - M1 + Time deposits with the banking system
 - M1 + Savings deposits of post office savings banks
 - none of the mentioned options

Answer:- M1 + Time deposits with the banking system

29. Which one out of the following is most liquid among the measures of money supply?
- M1
 - M2
 - M3
 - M4
 - both M3 and M4

Answer:- M1

30. Which one out of the following is least liquid among the measures of money supply?
- M1
 - M2
 - M3
 - M4
 - both M3 and M4

Answer:- M4