

1. What is the primary objective of the Union MSME Gold Loan Plus scheme?

- a. To provide housing loans to MSME units
- b. To offer personal loans to MSME owners
- c. To provide hassle-free credit to MSME units for various business needs
- d. To finance vehicle loan to MSME owners
- e. To provide educational loans to MSME employees

Answer:- To provide hassle-free credit to MSME units for various business needs

2. Who is eligible to apply for a Union MSME Gold Loan Plus?

- a. Only incorporated companies
- b. Individuals engaged in agriculture solely
- c. Any individual MSME including Proprietorship firm, Business owners, Women Entrepreneurs, Self- employed professionals, Individuals doing Retail or Wholesale trade business
- d. Government-owned enterprises exclusively
- e. Foreign nationals with business interests in India

Answer:- Any individual MSME including Proprietorship firm, Business owners, Women Entrepreneurs, Self- employed professionals, Individuals doing Retail or Wholesale trade business

3. What is the maximum loan amount permissible under the Union MSME Gold Loan Plus scheme?

- a. Rs. 25 lakhs
- b. Rs. 50 lakhs
- c. Rs. 1 crore
- d. Rs. 2 crores
- e. There is no maximum limit

Answer:- Rs. 50 lakhs

4. What is the mandatory requirement for applying for a Union MSME Gold Loan Plus?

- a. A minimum cibil score of 750
- b. A guarantor with a good credit history
- c. UDYAM/MSME/SSI registration
- d. Ownership of property
- e. A minimum business turnover of Rs. 10 lakhs

Answer:- UDYAM/MSME/SSI registration

5. How is the loan amount determined under the Union MSME Gold Loan Plus scheme?

- a. Solely based on the applicant's income
- b. Determined by the applicant's credit history

Topic- Gold Loan

- c. Based on the appraised value of the gold ornaments
- d. Fixed amount for all eligible borrowers
- e. Dependent on the borrower's relationship with the bank

Answer:- Based on the appraised value of the gold ornaments

6. What is the maximum tenure for a Union MSME Gold Loan Plus?
- a. 3 months
 - b. 12 months
 - c. 24 months
 - d. 36 months
 - e. There is no maximum tenure

Answer:- 12 months

7. What is the nature of the Union MSME Gold Loan Plus?
- a. Term loan
 - b. Overdraft
 - c. Demand loan
 - d. Cash credit
 - e. Letter of credit

Answer:- Demand loan

8. What is the margin requirement for a Union MSME Gold Loan Plus with a 12 month tenure and 22 karat gold ornaments?
- a. 25%
 - b. 30%
 - c. 35%
 - d. 40%
 - e. No margin is required

Answer:- 35%

9. How is the interest for a Union MSME Gold Loan Plus calculated?
- a. Annually
 - b. Quarterly
 - c. Monthly
 - d. Weekly
 - e. Daily

Answer:- Monthly

10. What is the classification of a Union MSME Gold Loan Plus under priority sector lending?
- a. Agriculture

Topic- Gold Loan

- b. Education
- c. Housing
- d. MSME
- e. Retail Trade

Answer:- MSME

11. What are the maximum number of loans a single borrower can avail under branch delegation?

- a. Two
- b. Three
- c. Four
- d. Five
- e. Unlimited

Answer:- Five

12. The interest demand for Union MSME Gold Loan Plus is

- a. On same Day
- b. Before due date of loan
- c. On due date of loan
- d. Weekly
- e. Half yearly

Answer:- On due date of loan

13. What is the processing fees is applicable for a Union MSME Gold Loan Plus of Rs. 80,000?

- a. Rs. 100 + GST
- b. Rs. 250 + GST
- c. Rs. 400 + GST
- d. Rs. 500 + GST
- e. Nil processing fees

Answer:- Rs. 100 + GST

14. What is the gold appraisal charges for a Union MSME Gold Loan Plus of Rs. 7.00 lakhs?

- a. Rs. 100 + GST
- b. Rs. 500 + GST
- c. Rs. 600 + GST
- d. Rs. 750 + GST
- e. No appraisal charges

Answer:- Rs. 600 + GST

15. If the appraised value of a 22 Karat fineness gold ornament in Delhi is Rs. 5.00 lakhs, what should be the loan amount?

- a. 350,000
- b. 400,000
- c. 325,000
- d. 300,000
- e. 500,000

Answer:- 325,000

16. For which purpose the branch should obtain a letter of undertaking cum declaration from MSME borrower under Union MSME Gold Loan Plus?

- a. To confirm the borrower's identity
- b. To monitor the end use of loan funds
- c. To pledge the gold ornaments
- d. To obtain a good credit rating
- e. To avail tax benefits

Answer:- To monitor the end use of loan funds

17. When is a Union MSME Gold Loan Plus account classified as a non-performing asset (NPA)?

- a. If the interest or outstanding liability is not repaid within 30 days
- b. If the interest or outstanding liability is not repaid within 60 days
- c. If the interest or outstanding liability is not repaid within 90 days
- d. If the interest or outstanding liability is not repaid within 180 days
- e. There is no specific timeline for classification as NPA

Answer:- If the interest or outstanding liability is not repaid within 90 days

18. What is the LTV ratio that must be maintained throughout the loan tenure?

- a. 60%
- b. 65%
- c. 70%
- d. 75%
- e. 80%

Answer:- 75%

19. What is the additional benefit for gold ornaments with hallmarked 22 karat fineness?

- a. Higher interest rate
- b. Lower processing fee
- c. Higher loan amount
- d. Waiver of appraisal charges

e. Shorter repayment tenure

Answer:- Higher loan amount

20. What type of gold coins can be considered as gold ornaments for loan assessment purposes?

- a. Only sovereign gold coins
- b. Only government-issued gold coins
- c. Specially minted gold coins sold by any bank up to 50gm (24 Karat Fitness)
- d. All types of gold coins
- e. Only 24-karat gold coins

Answer:- Specially minted gold coins sold by any bank up to 50gm (24 Karat Fitness)

21. What is the minimum loan amount under the Union MSME Gold Loan Plus scheme?

- a. Rs. 10,000
- b. Rs. 25,000
- c. Rs. 50,000
- d. There is no minimum loan amount
- e. The minimum loan amount depends on the branch

Answer:- The minimum loan amount depends on the branch

22. Where should the loan amount be credited?

- a. To the savings account of the borrower
- b. To the current account of the borrower
- c. To the operative account of the borrower
- d. Direct cash to the borrower
- e. To a designated government account

Answer:- To the operative account of the borrower

23. Can the repayment period be extended beyond the maximum tenure of 12 months?

- a. Yes, with the approval of the head office
- b. Yes, with the approval of the branch manager
- c. No, the maximum tenure cannot be exceeded
- d. It depends on the borrower's credit history
- e. It depends on the prevailing interest rates

Answer:- No, the maximum tenure cannot be exceeded

24. Is UDYAM/MSME/SSI registration mandatory for availing a Union MSME Gold Loan Plus?

- a. Yes, it is mandatory
- b. No, it is optional
- c. It is mandatory only for loans above Rs. 5 lakhs
- d. It is mandatory only for loans below Rs. 5 lakhs

e. It depends on the branch's discretion

Answer:- Yes, it is mandatory

25. What is the inspection charge in the Union MSME Gold Loan Plus scheme?

- a. Rs. 500 plus GST
- b. Rs. 100 plus GST
- c. There are no inspection charges under this scheme
- d. Inspection charges are optional
- e. Rs. 1000 plus GST

Answer:- There are no inspection charges under this scheme

26. Can the borrower prepay the loan without any prepayment charges?

- a. Yes, prepayment is allowed without any charges
- b. Yes, prepayment is allowed with a prepayment charge
- c. No, prepayment is not allowed
- d. Prepayment is allowed only after six months
- e. Prepayment is allowed only after one year

Answer:- Yes, prepayment is allowed without any charges

27. What are the documentation charges in the Union MSME Gold Loan Plus scheme?

- a. Rs. 200 plus GST
- b. Rs. 500 plus GST
- c. There are no documentation charges under this scheme
- d. Rs. 50 plus GST
- e. Rs. 100 plus GST

Answer:- There are no documentation charges under this scheme

28. What is the scheme code for Union MSME Gold Loan Plus scheme?

- a. UKKGL
- b. TLU13
- c. TLU04
- d. USSLS
- e. UMGLP

Answer:- UMGLP

29. What is the maximum quantum of loan amount shall be restricted under the Union MSME Gold Loan Plus scheme for Hall marked gold of 20 karat?

- a. Rs. 50 lakhs
- b. There is no maximum limit
- c. Rs. 30 lakhs
- d. Rs. 1 crores

Topic- Gold Loan

e. Rs. 5 lakhs

Answer:- Rs. 5 lakhs

30. What is the processing fees is applicable for a Union MSME Gold Loan Plus of Rs. 20,000?

a. Rs. 100 + GST

b. Rs. 250 + GST

c. Rs. 400 + GST

d. Rs. 500 + GST

e. Nil processing fees

Answer:- Nil processing fees