QuestionText*	AnswerOption1*	AnswerOption2*	AnswerOption3	AnswerOption4	AnswerOption5	CorrectAnswer1*
The type of pricing designed to determine how many units we will need to sell to both cover costs and achieve a targeted profit is called:	Cost Plus Pricing	Target Profit Pricing	Break-even Pricing	Penetration Pricing	Skimming Pricing	Target Profit Pricing
Banks should settle the failed ATM transactions within a period of	T+3 calendar days	T+7 calendar days	T+1 calendar days	T+2 calendar days	T+5 calendar days	T+5 calendar days
Job family specialization in PSBs is based on the advisory of	CGM HR	GM HR	MD & CEO	EASE	BCG	EASE
The State with maximum number of SHGs managed by women in India is	Bihar	Andhra Pradesh	West Bengal	Telangana	Karnataka	Bihar
The maturity period of PPF scheme is which can be further extended by a period of	10 Years & 3 Years	5 Years & 5 Years	15 Years & 3 Years	10 Years & 5 Years	15 Years & 5 Years	15 Years & 5 Years
What is the minimum and maximum tenor of Domestic and NRO Term Deposit?	7 Days & 10 Years	10 Days & 7 Years	7 Days & 7 Years	10 Days & 10 Years	5 Days & 5 Years	7 Days & 10 Years
Prior notice of at least what period to be given by Banks to customers in case of change in service charges?	30 Days	15 Days	60 Days	90 Days	45 Days	30 Days
Approval from ECGC is required if export bills are not realized after a period of	90 Days	120 Days	150 Days	180 Days	100 Days	180 Days
Who issues accounting standards in India?	ICFAI	ICAI	RBI	ASCI	IASB	ICAI
What is the penalty payable by Bank for failed ATM Cash transaction where account got debited but cash not dispensed and if the amount not reversed by Bank in T+5 days?	Rs. 100/- per day	Rs. 200/- per day	Rs. 500/- per day	Rs. 150/- per day	Rs. 250/- per day	Rs. 100/- per day
The positive Pay System is mandatory for clearing of cheques of an amount Rs and above.	Rs.50,000/-	Rs.200,000/-	Rs5,00,000/-	Rs.1,00,000/-	Rs.1,50,000/-	Rs.50,000/-
What is the limit on number of members/shareholders in a Private Limited Company?	Min 2 & Max 200	Min 2 & Max 20	Min 5 & Max 100	Min 10 & Max 500	Min 2 & Max 500	Min 2 & Max 200
In Small account, aggregate of all withdrawals & transfers in a month should not exceed	Rs.10,000/-	Rs.20,000/-	Rs.50,000/-	Rs.1,00,000/-	Rs.5,000/-	Rs.10,000/-

Direct purchase of goods/services up to the value of Rson each occasion may be made without inviting quotations or bids.	Rs.10,000/-	Rs.25,000/-	Rs.15,000/-	Rs.50,000/-	Rs.1,00,000/-	Rs.25,000/-
If OVD furnished by the customer does not contain updated address, then Deemed OVDs for limited purpose of address can be accepted provided that the customer shall submit updated OVD with current address within a period of	1 month	2 months	3 months	5 months	6 months	3 months
The name of Portal used for reporting Currency chest transactions to RBI is	СуМ-СС	e-Kurber	DARPAN	RTGS	GEM	CyM-CC
Contactless payment through card can be made by placing the card at close proximity to the device using Near Field Communication within a maximum distance of	4 Centimeters	5 inches	4 Inches	5 Centimeters	1 Meter	4 Centimeters
Utility bill which is not more than months old of any service provider (electricity, telephone, post-paid mobile phone, piped gas, water bill) may be accepted as OVD for proof of address as per KYC Guidelines	1 month	2 months	3 months	9 months	6 months	2 months
What is the incentive provided by RBI to Bank Branches for distribution of coins over the counter?	Rs.35 per Bag	Rs.45 per Bag	Rs.65 per Bag	Rs.85 per Bag	Rs.75 per Bag	Rs.65 per Bag
What is the limitation period for execution of a decree?	12 Years from the date of Decree	10 Years from the date of Decree	15 Years from the date of Decree	12 Years from the date of case filed	6 Years from the date of Decree	12 Years from the date of Decree
Which act deals with Assignment?	Indian Contract Act, 1872	Indian Penal Code, 1860	Indian Evidence Act, 1872	in Succession Act,	Transfer of Property Act, 1882	Transfer of Property Act, 1882
What is the relationship between Bank and customer in case of safe custody of articles?	Principal-agent	Debtor - Creditor	Bailee - Bailor	Employer - Employee	Vendor - Vendee	Bailee - Bailor
Which is not OVD as per KYC Norms	Passport	Driving License	Aadhaar	EPIC Card	PAN Card	PAN Card

Who is the majority shareholder of CRISIL?	Standard & Poor	Moodys	Hinderberg	Fitch Rating	RBI	Standard & Poor
What is the income ceiling for Finance under PMEGP?	3 Lakhs Per Annum	5 Lakhs Per Annum	1.8 Lakhs Per Annum	1 Lakhs Per Annum	No income Ceiling	No income Ceiling
What is the maximum tenor of FCNR Deposit?	5 months	5 Years	15 Years	10 Years	3 Years	5 Years
What is the rate applicable when RBI lends to Banks against Govt. Securities?	Bank Rate	Repo Rate	Reverse Repo Rate	BMPLR	MCLR	Repo Rate
What is the maximum outstanding amount for referring a case to Lok Adalat for recovery settlement?	Rs.2.00 Lakhs	Rs.21.00 Lakhs	Rs.20.00 Lakhs	Rs.25.00 Lakhs	Rs.12.00 Lakhs	Rs.20.00 Lakhs
Suspicious Transaction report to be reported within how many days of its confirmation?	3 Days	5 Days	7 Days	10 Days	15 Days	7 Days
A residential Real Estate project must be registered under RERA if the area of the project is and number of apartments is?	500 Sq. ft or above and more than 8 apartments	500 Sq. mtrs or above and more than 8 apartments	500 Sq. Yards or above and more than 8 apartments	1500 Sq. mtrs or above and more than 8 apartments	5000 Sq.ft above and more than 8 apartments	500 Sq. mtrs or above and more than 8 apartments