

## Topic- Credit Card Policy

1. Customer induced STP journeys shall be introduced for the credit card business with prior approval of ?
  - a) CRMC
  - b) DMD
  - c) DBD
  - d) DIT
  - e) ORMC

**Answer CRMC**

2. A maximum of --- add-on cards shall be issued only to the persons specifically identified by the principal cardholder.
  - a) 1
  - b) 3
  - c) 2
  - d) 4
  - e) 5

**Answer 3**

3. Salaried employees with Minimum Net Annual Income is---- Lakhs are eligible for credit card.
  - a) Rs 1
  - b) Rs 0.5
  - c) Rs 2.5
  - d) Rs 2
  - e) Rs 1.8

**Answer Rs 2.5**

4. Bank issues Credit Cards to our Customers against Term deposits with ---- margin.
  - a) 10%
  - b) 20%
  - c) 30%

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- d) 25%
- e) No

**Answer 25%**

5. Savings Bank account holders of our Bank who are maintaining an average minimum balance of Rs.----- and above for the last 12 months are eligible for availing Credit Cards.

- a) 10000
- b) 25000
- c) 50000
- d) 200000
- e) 100000

**Answer 100000**

6. Failure on the part of the Bank to complete the process of closure within seven working days shall result in a penalty of -----of delay payable to the customer, till the closure of the account provided there is no outstanding in the account

- a) ₹500 per calendar day
- b) ₹100 per calendar day
- c) ₹250 per calendar day
- d) ₹1000 per calendar day
- e) ₹750 per calendar day

**Answer Rs 500 per calendar day**

7. Credit Card & MAB Department shall send SMS to the Credit Card holder --- days before the renewal due date, for obtaining explicit consent for renewal of the Credit Card/Enhancement/Change in the Credit Card Variant/Card not Required, etc. and act accordingly

- a) 10
- b) 30
- c) 20
- d) 25
- e) 45

**Answer 30**

8. Bank shall seek explicit consent of the cardholder to adjust credit amount beyond a cut-off, arising out of refund/failed/reversed transactions or similar transactions

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against the credit limit for which payment has already been made by the cardholder. The consent shall be obtained through e-mail or SMS within seven days of the credit transaction. What is that cut off

- a) one percent of the credit limit
- b) Rs 5000
- c) One percent of the credit limit or ₹5000, whichever is lower,
- d) Two percent of the credit limit or ₹5000, whichever is lower
- e) Three percent of the credit limit or ₹5000, whichever is lower

**Answer** One percent of the credit limit or ₹5000, whichever is lower

**9. Minimum due payment of credit card is**

- a) All previous unpaid minimum dues
- b) 5% of the current outstanding
- c) Over limit amount (if any)
- d) EMI amount (if opted)
- e) Sum of all 4 options

**Answer** Sum of all 4 options

**10. What is base card limit for VISA signature card?**

- a) Rs 1.5 Lakh
- b) Rs 50000
- c) Rs 75000
- d) Rs 25000
- e) Rs 2 Lakh

**Answer** Rs 2 Lakh

**11. What is base card limit for Rupay Select card?**

- a) Rs 1.5 Lakh
- b) Rs 50000
- c) Rs 75000
- d) Rs 25000
- e) Rs 2 Lakh

**Answer** Rs 2 Lakh

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12. What is accident insurance coverage on VISA Signature card?

- a) Rs 1000000
- b) Rs 200000
- c) Rs 3000000
- d) Rs 2000000
- e) Rs 1500000

**Answer Rs 3000000**

13. Merchant transactions of ---- and above, except those mentioned in policy are eligible for EMI facility.

- a) Rs 25000
- b) Rs 20000
- c) Rs.10,000/
- d) Rs.50,000/
- e) Rs 5000

**Answer Rs 10000**

14. What are cash withdrawal charges through our own ATM by credit card?

- a) 1% or with minimum Rs 200/-
- b) 2% or with minimum Rs 200/-
- c) 2.5% or with minimum Rs 200/-
- d) 3% or with minimum Rs 200/
- e) 3% or with minimum Rs 100/-

**Answer 3% or with minimum Rs 200/**

15. SCB other than RRB with net worth--- & above are permitted to undertake credit card business?

- a) Rs 10 crore
- b) Rs 50 Crore
- c) Rs 500 Crore
- d) Rs 250 Crore
- e) Rs 100 Crore

**Topic- Credit Card Policy****Answer 100 Crore****16. Which is correct about DIVAA Credit card?**

- a) Rs 2.5 Lakh per annum is minimum income criterion
- b) It is a Rupay Platinum Card
- c) Discount voucher of NYKAA worth rs 500 is given
- d) Flat Rs 250 off on minimum purchase of 2 movie/non-movie tickets.
- e) All of the above**

**Answer All of the above****17. What is credit limit of Petro card to Executives?**

- a) Rs 50000
- a) Rs 40000
- b) Rs 30000
- c) Rs 100000
- d) Rs 25000

**Answer Rs 40000****18. Card holder will earn --- reward point for every Rs 100 spent using Gold, Platinum, Signature/Select variant card.**

- a) 4,2,1
- b) 4,4,4
- c) 1,2,4
- d) 1,1,1
- e) 1,2,1

**Answer 1,2,4****19 . Which is correct about minimum reward points required for redemption? a) For Gold**

- Card ,minimum reward points required for redemption is 500
- b) For Platinum card, minimum reward points required for redemption is 750
- c)For Signature card, minimum reward points required for redemption is 1000**
- d) All are correct**
- e) Minimum reward point required for redemption in any card is 500

**Answer All are correct**

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**20. Any durable good of value of Rs 1000 or more purchased through Credit Card would be insured against damage or loss due to fire or theft. Cover shall be valid for --- from date of purchase, and maximum value of cover shall be ---**

- a) 30 days, Rs 50000
- b) 60 days, Rs 100000
- c) 60 days, Rs 10000
- d) 30 days, Rs 10000
- e) 60 days, Rs 50000

**Answer 60 days, Rs 50000**

**21. In Credit Card, Lost card insurance for liability outstanding upto -----**

- a) Rs 1,50,000
- b) Rs 1,00,000
- c) Rs 2,00,000
- d) Rs 50000
- e) Rs 2,50,000

**Answer Rs 1,00,000**

**22. Eligibility criterion for lodging insurance claim for accidental death of card holder is?**

- a) Accidental death is to be reported within 60 days from date of death
- b) The last transaction of Rupay credit card should have been done atleast once within 45 days from date of death
- c) The last transaction of VISA credit card should have been done atleast once within 180 days from date of death
- d) b & c
- e) ALL OF THE ABOVE

**Answer ALL OF THE ABOVE**

**23. Which is correct about Credit Card to home/mortgage loan borrower?**

- a) Bank issue Credit Card with limit 0.50 lakh to existing home/mortgage loan borrower
- b) Minimum sanctioned loan amount to be Rs 10 Lakh
- c) Asset Classification to be SMA-0
- d) 1 & 2
- e) All of the above

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**24. Complimentary domestic lounge access across india -2 per quarter , and international lounge access 2 per year is applicable in which of the following card variant?**

- a) Rupay Selct
- b) JCB Health
- c) JCB Wellness
- d) Union MSME
- e) All of the above

**Answer All of the above**

**25. If score obtained in rating sheet is 80% and above in credit card assesment and marks obtained is between 24 and 30 ,What is maximum permissible credit card limit?**

- a) 1\*Net monthly salary credited or Net annual income/12 or monthly average balance
- b) 1.5\*Net monthly salary credited or Net annual income/12 or monthly average balance
- c) 0.5\*Net monthly salary credited or Net annual income/12 or monthly average balance
- d) 1.25\*Net monthly salary credited or Net annual income/12 or monthly average balance
- e) 2\*Net monthly salary credited or Net annual income/12 or monthly average balance

**Answer 2\*Net monthly salary credited or Net annual income/12 or monthly average balance**

**26. While scoring , for getting 10/10 marks ,what should be CIBIL Score? a) More than 800**

- b) More than 750
- c) More than 700
- d) More than 650
- e) More than 600

**Answer More than 800**

**27. While scoring , for getting 5/5marks ,what should be Gross Income of Applicant?**

- a) Rs 5 to 8 Lakh per annum
- b) Rs 8 Lakh per annum and above
- c) Rs 2 to 5 lakh per annum
- d) Above Rs 2 Lakh
- e) Above Rs 10 Lakh

**Answer Rs 8 Lakh per annum and above**

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28. If in CIC report DPD is more than 15 days ,while scoring for credit card , what would be the score?

- a) 1
- b) 2
- c) 0
- d) 3
- e) 1.5

**Answer 0**

29. What is delegation power of CAC I for fresh Credit Card Sanction?

- a) 25 lakh
- b) 50 lakh
- c) 1 crore
- d) 75 lakh
- e) 2.5 crore

**Answer 75 lakh**

30. What is settlement amount for credit card with age of NPA> 3 YEARS?

- a) Real Balance + Interest@MCLR+2%
- b) Real Balance+ 1% PENALTY
- c) Real Balance + Interest@MCLR
- d) Real Balance + Interest@MCLR+1%
- e) Real Balance

**Answer Real Balance**