

QuestionText*	AnswerOption1*	AnswerOption2*	AnswerOption3	AnswerOption4	AnswerOption5	CorrectAnswer1*
Which of the following is not a Term Deposit Scheme?	Short Term Deposit	DRIC	Recurring Deposit	Senior Citizen Savings Scheme	Monthly Income Scheme	Senior Citizen Savings Scheme
Customer A made two fixed deposits for Rs. 1.50 Crore & Rs. 1.75 Crore on same day. Under which category of deposit scheme they fall?	Bulk Deposit as total deposited on a day is Rs 3 crore & above	Retail Term Deposit as each deposit is below Rs. 3 crore	Retail Term Deposit under DRIC scheme	Bulk deposit as total deposited on a day is Rs 2 crore & above	Retail Deposit under Union Millionaire	Bulk Deposit as total deposited on a day is Rs 3 crore & above
Customer approached for closure of FD for Rs. 18,000/- with Maturity amount of Rs. 22,400/- & requested for cash payment. Whether maturity proceeds can be made by cash?	Yes. As FD amount is below Rs. 20,000/-	No. As FD maturity amount is above Rs 20,000/-	Yes. As FD Maturity amount is below Rs. 50,000/-	Yes. As FD amount is below Rs. 25,000/-	No. As FD amount is above Rs. 15,000/-	No. As FD maturity amount is above Rs 20,000/-
Interest Rates applicable to Bulk Deposits will be approved by?	Deposit Mobilization Department at CO	Operations Department at CO	Retail Vertical at CO	Aseets & Liability Committee at CO	RABD department at CO	Aseets & Liability Committee at CO
Upto & including what amount preferential Rate of Interest being offered on Term Deposits?	Rs. 6 Crores	Rs. 6.50 Crores	Rs. 5.50 Crores	Rs. 5 Crores	Rs. 7 Crores	Rs. 5 Crores
What is maximum period for Short Term Deposit Receipt?	181 days	1 year	90 days	179 days	45 days	179 days
What is minimum deposit amount in Recurring Deposit?	Rs. 200	Rs. 50	Rs. 100	Rs. 500	Rs. 1000	Rs. 50
Which Term Deposit against Loan can be availed?	Tax Saving FD	Short Term FD	DRIC	Money Flex Term Deposit	Capital Gains FD	DRIC
Who cannot open Term Deposit accounts?	Minor below age 10	Visually Impaired persons	Central/State Govt Departments	Trustees/Exceutors/Administrators/Court	Limited Companies	Minor below age 10
To whom maturity proceeds of deposit with Former or Survivor mandate be made assuming both are alive?	To Survivor	To Former	To both	To anyone	To Nominee	To Former
To whom maturity proceeds of deposit with Anyone or Survivor mandate be made assuming all joint holders alive?	To Anyone	To Former	To Survivor	To both	To Nominee	To Anyone
Which cases addition/deletion/modification of individuals in deposit account not allowed?	in Minor accounts	in anyone or survivor	in either or survivor	in later or survivor	in single operation	in Minor Accounts
What is additional interest rate over & above card rate offered for Super Senior Citizen who is retired staff in Term Deposit account?	0.50%	1%	1.50%	2%	1.75%	1.75%

What is additional interest rate over & above card rate offered for Term Deposit opened in children name of Staff who are dependent on him?	1%	0.50%	0.75%	1.50%	No additional interest will be offered	1%
Whether Term Deposit can be opened beyond 10 years?	Yes, only in case of court order	No, maximum period of TD is 10 years	Yes, maximum period of TD is 15 years	Yes, Maximum period of FD is 20 years	No, Maximum period of TD is 5 years	Yes, only in case of court order
As per Section 80TTB of Income Tax Act, What is threshold limit on Interest earned on Term Deposit for TDS deduction in case of Senior Citizen?	Rs 40,000/-	Rs. 50,000/-	Rs 75,000/-	Rs 25,000/-	Rs. 20,000/-	Rs. 50,000/-
Which of the following are not exempted from TDS deduction on Interest earned on Term Deposits?	LIC of India	Unit Trust of India	Financial Corporation established by Central/State government Act	Limited Companies	Central/State Government Undertakings	Limited Companies
Who are not eligible to submit Form 15G/H?	Joint Account Holders	Trusts	Associations/Clubs	Senior Citizens	Non Residents	Non Residents
What is Interest limit exemption for TDS deduction of general public in TD account?	Upto Rs. 2.50 lacs	Upto Rs 3.00 lacs	Upto Rs. 5.00 lacs	Upto Rs. 4 lacs	Upto Rs. 4.50 lacs	Upto Rs. 2.50 lacs
Which of the following Term Deposits does attract premature penalty of 1%?	Flexi Term Deposit	Invocation of Security by Bank	Recurring Deposit	Money Flex Term Deposit	Deposit Reinvestment Certificate (DRIC)	Deposit Reinvestment Certificate (DRIC)
Within Which period Auto renewal period of TD can be changed from maturity date?	21 days	30 days	15 days	14 days	7 days	14 days
What is Minimum Period in Monthly Income Scheme in TD?	6 months	181 days	12 months	91 days	45 days	12 months
What is Minimum Deposit amount in Money Flex Term Deposit?	Rs. 20,000/-	Rs 1,000/-	Rs 10,000/-	Rs 5,000/-	Rs 25,000/-	Rs 25,000/-
Loan against which of following Term Deposits not allowed?	Deposit Reinvestment Certificate	Union Millionaire RD	Money Flex Term Deposit	Fixed Deposit Receipt	Monthly Income Scheme	Money Flex Term Deposit
How frequently Interest Rates on bulk deposits (Rs 3 Crores & above) will be updated in our Intranet?	Once in 7 days	Once in 15 days	Once in 21 days	Daily	Once in 30 days	Daily
What is maximum period for Union Rupee Green Term Deposit?	365 days	181 days	997 days	999 days	399 days	997 days
Who does not fall under staff category for claiming additional Interest Rate benefit on Term Deposit?	Spouse of deceased staff	MD & CEO, ED & executives before their appointment in our bank	Association formed by bank staff	Minor dependent on Staff	Retired staff members who had completed minimum 15 years of service	MD & CEO, ED & executives before their appointment in our bank
How many members can be Nominated in Term Deposit accounts?	2	3	1	4	5	1

In which cases premature closure of Non-Callable deposits is not allowed?	Death of Depositor	Bankruptcy of Depositor	Specific Government Order	Fund requirement for Investment in other ventures	in case of court order	Fund requirement for Investment in other ventures
Who is Competent Authority for permitting premature closure of Non Callable Deposits?	Zonal Head	Regional Head	ZLCC I	GM Operations	GM Retail Deposits Dept	GM Retail Deposits Dept
What is Maximum Loan amount can be availed against Term Deposit (LAD) through VYOM?	Rs. 5,00,000/-	Rs. 7,00,000/-	Rs. 8,00,000/-	Rs. 9,00,000/-	Rs. 10,00,000/-	Rs. 9,00,000/-
What is Rate of Interest for loan against deposit (LAD) own deposits?	1% over & above deposit rate	2% over & above deposit rate	3% over & above deposit rate	1.50 % over & above deposit rate	2.50 % over & above deposit rate	2% over & above deposit rate
What is Rate of Interest for loan against deposit (LAD) third party deposits?	1% over & above deposit rate	2% over & above deposit rate	3% over & above deposit rate	1.50 % over & above deposit rate	2.50 % over & above deposit rate	3% over & above deposit rate
What is full Form of MACAD deposit?	Motor Accident Claims Annual Deposit	Motor Accident Claims Annuity Deposit	Motor Accident Compliants Application Department	Motor Authority Claims Analysis Deposit	Motor Annual Compliants Amount Deposit	Motor Accident Claims Annuity Deposit
What is Maximum Insurance Coverage offered by DICGC on Deposits?	Rs. 4,00,000/-	Rs. 7,50,000/-	Rs. 10,00,000/-	Rs. 5,00,000/-	Rs. 3,00,000/-	Rs. 5,00,000/-