

Topic- Digital Banking

1. How many avatars are there in Metaverse of Union Bank?

- a. One
- b. Two
- c. Three
- d. Four
- e. Five

Answer:- Three

2. ATM installed within _____ meters from the Branch is considered as On-Site ATM

- a. 100
- b. 200
- c. 500
- d. 1000
- e. 2000

Answer:- 500

3. Which among the following is true about White Label ATMs?

- a. ATM is setup by Non-Banking Companies
- b. ATM is set up by Banks
- c. Bank logo is displayed in the ATM
- d. Bank logo is displayed at the Premises
- e. ATM is sponsored by Non - Banking Companies

Answer:- ATM is setup by Non-Banking Companies

4. Which among the following represents acquirer transactions?

- a. Other Bank Card holder using our ATM
- b. Our Card holder using other Bank ATM
- c. Our Card holder using our ATM
- d. Other Bank Card holder using other bank ATM
- e. None of these

Answer:- Other Bank Card holder using our ATM

5. Which statement is true about CAPEX model for ATM?

- a. ATM is owned by Bank and site is developed and maintained by Bank
- b. ATM is owned by Vendor and site is developed and maintained by Vendor
- c. ATM is Owned by Bank, but the site is developed and maintained by Vendor
- d. ATM is owned by Vendor, but the site is developed and maintained by Bank
- e. None of these

Answer:- ATM is owned Bank and site is developed and maintained by Bank

6. Union Rewardz scheme is applicable for

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- a. E-Banking
- b. Mobile Banking
- c. SMS Banking
- d. M_Passbook
- e. Debit Card /Credit Card

Answer:- Debit Card /Credit Card

7. How many minimum daily hits are required to make the off-Site ATM profitable?

- a. 100
- b. 150
- c. 200
- d. 250
- e. 50

Answer:- 100

8. Arbitration can be raised only if the dispute is rejected at the pre-arbitration level:

- a. Within 30 days from the date of rejection of Pre-Arbitration
- b. Within 15 days from the date of rejection of Pre-Arbitration
- c. Within 60 days from the date of rejection of Pre-Arbitration
- d. Within 45 days from the date of rejection of Pre-Arbitration
- e. Within 90 days from the date of rejection of Pre-Arbitration

Answer:- Within 30 days from the date of rejection of Pre-Arbitration

9. ATMs that are owned by service providers, but Cash management and network connectivity is provided by Sponsor Bank are called:

- a. White Labelled ATMs
- b. Brown Labelled ATMs
- c. Green Labelled ATMs
- d. BNA
- e. Cash recyclers

Answer:- Brown Labelled ATMs

10. What is the limit of Fund transfer allowed in VYOM without registration of beneficiary under Quick transfer?

- a. Rs. 10000
- b. Rs. 3000
- c. Rs. 50000
- d. Rs. 25000
- e. Rs. 2500

Answer:- Rs. 50000

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11. What is the number for Union Dial service?

- a. 9223008486
- b. 9223008586
- c. 9223008485
- d. 9223002244
- e. 9619333333

Answer:- 9619333333

12. What is SMS format to enable internet banking for retail user?

- a. URET<space>ENA<space>USERID
- b. ENA<space>RET<space>USERID
- c. ENA<space>URET<space>USERID
- d. USERID <space>ENA<space>URET
- e. ENA<space>USERID<space>URET

Answer:- URET<space>ENA<space>USERID

13. Which Menu in Finacle can be used for Branch Token Generation?

- a. INTREG option 12
- b. SMSREG option 12
- c. MOBREG option 11
- d. INTREG option 13
- e. MOBREG option 12

Answer:- MOBREG option 12

14. Full form of BBPS is.....

- a. Bharat Bill Pay System
- b. Bill Bharat Pay Synergy
- c. Bharat Bill Payment System
- d. Bharat Bill Payment Synchronisation
- e. Bill Bharat Payment System

Answer:- Bharat Bill Payment System

15. What is VPA?

- a. Virtual Payment Address
- b. Virtual Payment Access
- c. Voice Pay Attribute
- d. Variable Payment Address
- e. Virtual Payment Application

Answer:- Virtual Payment Address

16. Full form of NETC is

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- a. National Electronic Toll Collect
- b. Net Electronic Toll Collection
- c. National Electronic Toll Collection
- d. National Electronic Tele Collection
- e. Net Electronic Toll Collection

Answer:- National Electronic Toll Collection

17. Minimum and Maximum amount for Issuance of FASTag is and respectively

- a. Rs. 100, Rs. 10000
- b. Rs. 200 , Rs. 100000
- c. Rs. 500, Rs. 100000
- d. Rs. 1000, Rs. 500000
- e. Rs. 500, Rs. 50000

Answer:- Rs. 500, Rs. 100000

18. Which of the following is not a part of DDE (Digital Document Execution)?

- a. Lender Bank
- b. RBI
- c. NeSL
- d. SHCIL
- e. CDAC

Answer:- RBI

19. Which of the following is not eligible about Waiver of Annual renewal charges in Debit Card ?

- a. CCAGR [with limit up to 3 lacs] account
- b. BSBDA account
- c. BSBDS account
- d. Staff accounts
- e. Account in which 30 or more POS / eCommerce Transactions have been done per annum in previous year

Answer:- Account in which 30 or more POS / eCommerce Transactions have been done per annum in previous year

20. Which one is not correct about reward points in Credit Card?

- a. 1 reward point for every Rs. 100 spent using Gold variant
- b. 2 points for every Rs. 100 spent on Platinum Variants
- c. 3 points for every Rs.100 spent using Select variant
- d. 4 points for every Rs.100 spent using Signature card variants

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e. For redemption, Value of each point is Rs. 0.25

Answer:- 3 points for every Rs.100 spent using Select variant

21. Minimum payment due (MP will be of the outstanding, if the credit card holder does not have any previous unpaid dues.

- a. 3%
- b. 5%
- c. 7%
- d. 10%
- e. 2%

Answer:- 5%

22. Call Centre IVR supports regional languages besides Hindi and English.

- a. 9
- b. 10
- c. 11
- d. 12
- e. 13

Answer:- 12

23. Facility of “Virtual Credit Card” is available in

- a. VYOM
- b. Union Credit Card App
- c. Internet Banking
- d. WhatsApp Banking
- e. Not available

Answer:- Union Credit Card App

24. Which is incorrect about Internet Banking?

- a. Maximum Number of wrong attempts allowed for Login Password – 5
- b. Maximum Number of wrong attempts allowed for Transaction Password – 4
- c. Maximum Number of wrong attempts allowed for UToken MPIN – 3
- d. Maximum Number of times/attempts allowed in a day to self-reset Login Password – 2
- e. Maximum Number of times/attempts allowed in a day to self-reset Transaction Password -1

Answer:- Maximum Number of wrong attempts allowed for Login Password – 5

25. In Internet Banking, User login password will expire afterdays and transaction password after days.

- a. 730, 360

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- b. 180,364
- c. 730, 364
- d. 360, 180
- e. 364, 730

Answer:- 730, 364

26. CRMs accepts maximumcurrency notes per transaction and maximum value of Rs.

- a. 100, 50000
- b. 100, 49999
- c. 200, 50000
- d. 200, 49999
- e. 150, 49999

Answer:- 200, 49999

27. Through BHIM AADHAAR, per day, maximum amount per transaction is and maximum number of transactions per consumer is, whichever is earlier

- a. 2000, 3
- b. 5000, 3
- c. 5000, 5
- d. 10000, 3
- e. 10000, 5

Answer:- 10000, 3

28. Call Centre of Union Bank is located at

- a. Mumbai
- b. Bengaluru
- c. Hyderabad
- d. a & b only
- e. a, b & c

Answer:- a, b & c

29. IVRS number for contacting through staff mobile number is and through IP numbers is

- a. 022-62343500, 120000
- b. 022-62433500, 123456
- c. 022-62433500, 200000
- d. 022-62343500, 999999
- e. 022-62433500, 200000

Answer:- 022-62433500, 200000

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30. Bank's Official WhatsApp Number is

- a. 9223008586
- b. 9223008486
- c. 9666606060
- d. 9223008485
- e. 9223060000

Answer:- 9666606060