

1. As per the Credit Monitoring Policy is used as a tool to observe manifestation of various Early Warning Signals (EWS) which are useful for Red Flagging of an accounts?

- A. MSOD
- B. Stock Statement
- C. QPR
- D. MCMR
- E. HOF

Answer:-MCMR

2. As per the Credit Monitoring Policy all debits during themonths or up to the full utilization of the limits, shall be specifically authorised by the Branch Head and in his absence by any other authorized official in Branch

- A. first two
- B. first three
- C. first four
- D. first six
- E. first nine

Answer:-first two

3. As per the Credit Monitoring Policy at Credit Compliance & Monitoring Department the Cell for Monitoring Large exposure is created which is monitoring the accounts having exposure with specific focus of accounts with AE of Rs 1500 crore & above from banking system is

- A. above Rs. 100 crore
- B. Rs. 100 crore & above
- C. above Rs. 200 crore
- D. Rs.200 crore & above
- E. above Rs. 1000 crore

Answer:- above Rs. 100 crore

4. LCBs report directly to the on Credit Monitoring.

- A. Large Corporate Vertical
- B. Large Corporate Vertical as well as to CCM Dept
- C. CCM Dept
- D. Large Corporate Vertical along with concerned ZO
- E. Concerned ZO

Answer:- Large Corporate Vertical as well as to CCM Dept

5. In case of observations of default in accounts having total (all Banks) exposure (FB+NFB) of Rs....., immediate steps are required from LCB/ MCB to resolve the issue by signing of ICA and implementation of RP

- A. Above Rs.1500.00 crore
- B. Rs.1500.00 crore and above
- C. Rs.2500.00 crore and above
- D. AboveRs.2500.00 crore
- E. Rs.3500.00 crore and above

Answer:- Rs.1500.00 crore and above

6. Under IBC 2016 , Monitoring officials/Senior executives from the Zonal Office should visit Large Corporate Branches under their jurisdiction on basis to ensure that they are carrying out effective monitoring of credit portfolio.

- A . yearly
- B. fortnightly
- C. half yearly
- D. quarterly
- E. monthly

Answer:- half yearly

7. As per the Credit Monitoring Policy , Large Corporate branches are categorized as

- A. Low Risk
- B. Medium Risk
- C. High Risk
- D. Very High Risk
- E. Extremely High Risk

Answer:- High Risk

8. RBI has prescribed alerts to be implemented as Early Warning Signals (EWS), Govt. of India (DFS) as part of EASE Agenda prescribed signals for implementation.

- A. 42,84
- B. 84,42
- C. 42,80
- D. 43,90
- E. 42,86

Answer:- 42,84

9. In all Large Corporate branches and mid Corporate branches the EWS alerts should not be kept pending for closure for

- A. more than 10 days
- B. more than 7 days
- C. more than 15 days
- D. more than 12 days
- E. more than 5 days

Answer:- more than 7 days

10. An exposure of Rs. 100 crores is showing the early warning signals of turning into stressed assets in the near future. Which of the following is not the MONITORING action plan to be adopted by the bank for this account ?

- A. Reducing the limits
- B. Restriction on withdrawal by partners
- C. Asking debtors to pay directly to the Bank (where Book Debts are hypothecated)
- D. Creation of amortization fund to meet future liability
- E. Hiking of margin requirements on primary securities

Answer:- Creation of amortization fund to meet future liability

11. All the restructured accounts of monitored by the Credit Compliance & Monitoring Department, CO on monthly basis.

- A. Rs 10.00 crore and above
- B. above Rs 10.00 crore
- C. above Rs.50 crores
- D. Rs.100 crores and above
- E. Rs.50 crores and above

Answer:- above Rs 10.00 crore

12. First Legal Audit in the accounts above Rs. 100.00 crore, where sanction of credit facility is done under sole or multiple banking and consortium where Union Bank of India is lead bank, should be conducted withinyears of disbursement and subsequently the periodicity will be years.

- A. 2,5
- B. 3,4
- C. 1,3
- D. 5,2
- E. 10,2

Answer:- 2,5

13. Any modification in MIS codes of loan accounts above Rs 50.00 Lakhs will be done at after getting approval from respective Credit Vertical

- A. RO
- B. ZO
- C. Centralized Credit Operations Back-office
- D. CCM, CO
- E. MLP, MCB, LCB as per the sanction

Answer:- Centralized Credit Operations Back-office

14. The controlling offices may generate the list of expired Collaterals through Menu..... for effective monitoring and follow up.

- A. "Query" Option-"63"
- B. "Query" Option-"97"
- C. "Query" Option-"64"
- D. "Query" Option-"65"
- E. "Query" Option-"25"

Answer:- Query" Option-"97"

15. As per the Credit Monitoring Policy LCBs to have specific monitoring officers assigned to each large exposure.....

- A. Rs. 100 crores and above
- B. above Rs. 100 crores.
- C. above Rs.500 crores
- D. Rs.500 crores and above
- E. above Rs. 1000 crores

Answer:- above Rs. 100 crores.

16. In newly sanctioned consortium account where our Bank is Lead bank , the total timeline for completion of ASM appointment should not be more than from the date of approval by the sanctioning authority.

- A. 15 days
- B. 25 days
- C. 45 days
- D. 35 days
- E. 20 days

Answer:- 45 days

17. All the Restructuring proposals with aggregate Banking Exposure of are to be referred to Expert committee set up at IBA for Restructuring Process Validation.

- A. Rs. 1000 crores and above
- B. above Rs. 1000 crores
- C. above Rs 500 Crores
- D. Rs.500 crores and above
- E. above Rs. 100 crores

Answer:- above Rs 500 Crores

18. With reference to resolution of stressed assets the delegated authority to allow the 'Change in Ownership' for aggregate exposure of Rs.40 crores is

- A. CAC-I
- B. CAC-II
- C. CAC-III
- D. MCB
- E. ZLCC

Answer:- CAC-III

19. RPs involving restructuring in respect of accounts where the aggregate exposure of lenders is....., shall require independent credit evaluation (ICE) of the residual debt by credit rating agencies (CRAs) specifically authorised by the Reserve Bank

- A. Rs 100.00 Crores and above
- B. above Rs.100 crores
- C. Rs 50.00 Crore and above
- D. above Rs.50 crores
- E. above Rs. 10 crores

Answer:- Rs 100.00 Crores and above

20. Which of the following alerts classify under “HIGHLY CRITICAL EWS ALERT “in EWS package ?

- A. Bouncing of high value cheques
- B. Raid by Income tax /sales tax/ central excise duty officials
- C. Dispute on title of collateral securities
- D. Frequent return of Outward Cheques
- E. Delay in interest servicing days

Answer:- Raid by Income tax /sales tax/ central excise duty officials

21. A borrower has defaulted on 01.01.2023 and the review period ended on 30.01.2023. All the lenders have finalized the RP and executed ICA before 30.01.2023 . In this case RP has to be implemented on or before

- A. 30.07.2023
- B. 29.07.2023
- C. 31.07.2023
- D. 28.07.2023
- E. 27.07.2023

Answer:- 29.07.2023

22. Delegation for waiver of Forensic Audit in mandatory cases is with

- A. MCB
- B. CAC-III
- C. CAC-II
- D. CAC-I
- E. ZLCC

Answer:- CAC-I

23. Resolution Plan in account having exposure of Rs.100 crores not implemented within 365 days from the commencement of Review Period attracts additional provisioning of

- A. 25%
- B. 15%
- C. 10%
- D. 35%
- E. 50%

Answer:- 35%

24. The threshold limit prescribed by RBI for EWS and RFA is Aggregate Credit exposure of

- A. more than Rs. 50 crores
- B. Rs. 50 Crores or more
- C. Rs. 100 crores and above
- D. More than Rs. 150 crores
- E. more than Rs. 100 crores

Answer:- Rs. 50 Crores or more

25. At present a total ofrules have been configured in the EWS package which includes 84 DFS alerts as per EASE Agenda

- A. 134
- B. 147
- C. 148
- D. 154
- E. 145

Answer:- 134

26. Fixed Assets inspection shall be carried out once in..... for primary security

- A. three months
- B. two months
- C. six months
- D. every month
- E. a year

Answer:- six months

27. Which of the following alerts do not classify under “ CRITICAL EWS ALERT “in EWS package ?

- A. Movement of funds from OD / CC account to CA / SA account
- B. Delay in interest servicing days
- C. No. of times account turns SMA-2 in 6 months
- D. Under insured or over insured inventory
- E. Borrower declared as RFA/FRAUD by other bank

Answer:- Borrower declared as RFA/FRAUD by other bank

28. Standard Accounts, if subjected to restructuring, shall be immediately downgraded tocategory.

- A. loss
- B. doubtful

- C. sub standard
- D. fraud
- E. retain the standard category

Answer:- sub standard

29. Wherever applicable QPR needs to be submitted within.....days from close of each quarter and HOF needs to be submitted within days from close of each half year by the borrower.

- A. 25,45
- B. 30,45
- C. 20,30
- D. 30,30
- E. 27,45

Answer:- 30,45

30. Under EASE, it is expected that in consortium lending, in borrowal accounts having total Credit Limit from Banking Industry ASM should be appointed on common engagement basis.

- A . above Rs. 250 crores
- B. Rs.250 crores and above
- C. above Rs. 500 crores
- D. Rs.500 crores and above.
- E. above Rs. 1000 crores

Answer:- above Rs. 250 crores