

1. **Monthly Credit Monitoring Reports on all Stress free Accounts standard Accounts shall be submitted by**
- a) Every month by 7th day of Succeeding month
 - b) Every month by 15th day of Succeeding month
 - c) End of every Quarter i.e during month of July , October , January and April
 - d) Every year during month of February, May, August and November respectively
 - e) Bi -Montly by 7th of Succeeding month

Answer --Every year during month of February, May, August and November respectively

2. **Under "SAM-AARAMBH" new Modular approaches devised for settlement of NPAs structure under the said scheme in MODULE-I has been**
- a) NPA accounts where R/L balance is up to Rs.25.00 lac and age of NPA >2 years
 - b) NPA accounts where R/L balance is up to Rs.50.00 lac and age of NPA >1 year
 - c) NPA accounts where R/L balance is up to Rs.25.00 lac and age of NPA >3 years
 - d) NPA accounts where R/L balance is up to Rs.50.00 lac and age of NPA >2 year
 - e) NPA accounts where R/L balance is up to Rs.50.00 lac and age of NPA >3 year

Answer NPA accounts where R/L balance is up to Rs.25.00 lac and age of NPA >2 years

3. **Branch Manager (Scale -IV) can file suit/case before DRT/ e-DRT upto suit Amount**
- a) 500 lacs
 - b) 1000 lacs
 - c) 100 lacs
 - d) 25 lacs
 - e) 1500 lacs

Answer 1000 lacs

4. **Engagement of Recovery Agents in any a/c is for from date of engagement**
- a) 3 months from date of Engagement
 - b) 12 months from date of Engagement
 - c) 6 months from date of Engagement
 - d) 18 months from date of EngagementL
 - e) 24 months from date of Engagement

Answer 6 months from date of Engagement

5. Utilizing the Services of business facilitators/correspondents as Recovery Agents (RA) for recovery of small/Retail loans is
- a) loan amount upto 5 lakhs
 - b) Cannot be utilized for recovery of loans
 - c) loan amount upto 3 lakhs
 - d) loan amount upto 20 lakhs
 - e) loan amount upto 10 lakhs

Answer loan amount upto 10 lakhs

6. Maximum fee that can be paid to Enforcement Agents as assistance for taking physical possession of goods/movable and immovable properties, if property value is 5 crores and above
- a) Max. fee Assistance is Rs. 1,25,000/-
 - b) Max. fee Assistance is Rs. 1,00,000/-
 - c) Max. fee Assistance is Rs. 50,000/-
 - d) Max. fee Assistance is Rs. 2,00,000/-
 - e) Max. fee Assistance is Rs 25,000/-

Answer Max. fee Assistance is Rs. 1,25,000/-

7. Module approach of OTS is based onkey Parameters
- a) 5
 - b) 4
 - c) 3
 - d) 2
 - e) 1

Answer 4

8. Which of the following is not the key parameters under module approach III
- a) Legal position of bank
 - b) Aggregate means of borrower
 - c) Realizable value and marketable value of securities
 - d) Age of NPA
 - e) None of the above

Answer Age of NPA

9. Under OTS module approach maximum marks are

- a) 10
- b) 12
- c) 15
- d) 20
- e) 25

Answer 15

10. Crystallized dues for NPA Account is.....till the end of previous quarter when an acceptable offer from the borrower is received

- a) Running ledger Balance + Simple Interest at MCLR 1 year from NPA date
- b) Running ledger Balance + Simple Interest at MCLR 1 year +2 % from NPA date
- c) Running ledger Balance + Simple Interest at MCLR 1 year + 1% from NPA date
- d) Only Running ledger Balace
- e) Only Dummy ledger Balance

Answer Running ledger Balance + Simple Interest at MCLR 1 year from NPA date

11. Indian Banks Auctions Mortgaged Properties Information portal is an initiative of IBA, to provide details of mortgaged properties to be auctioned online by banks launch ofportal.

- a) eAuction India
- b) eBay
- c) eBid
- d) Aution.com
- e) eBkray

Answer eBkray

12. Engagement of any Recovery Agent for Recovery in any account is for.....months from the date of their engagement

- a) 3 MONTHS
- b) 6 MONTHS
- c) 12 MONTHS
- d) 18 MONTHS
- e) 24 MONTHS

Answer 6 MONTHS

13. The difference between crystallized dues and the settlement amount offered by the party is called.....

- a) Sacrifice
- b) Right of Recompense
- c) Relief
- d) Crystallization
- e) Settlement amount

Answer Sacrifice

14. Utilizing the Services of business facilitators/correspondents as Recovery Agents (RA) for recovery of small/Retail loans up to

- a) 10 LACS
- b) 15 LACS
- c) 20 LACS
- d) 5 LACS
- e) 2 LACS

Answer 10 LACS

15. What is the voting requirement for approval of resolution plan by creditors?

- a) 85 percent of voting shares
- b) 60 percent of voting shares
- c) 75 percent of voting shares
- d) 50 percent of voting shares
- e) 80 percent of voting shares

Answer 75 percent of voting shares

16. Who among the following has the highest priority in distribution of sale proceeds of liquidation estate in a liquidation process?

- a) Workmen
- b) Employees
- c) Government
- d) Tax dues
- e) Debts payable to unsecured creditors

Answer Workmen

17. Who approves the resolution plan ?

- a) Committee of creditors
- b) Insolvency Professional
- c) Adjudicating Authority
- d) Insolvency and Bankruptcy Board of India
- e) Interim resolution professional.

Answer Committee of creditors

18. What is the territorial jurisdiction in relation to insolvency resolution and liquidation of corporate persons ?

- a) Place where the principal place of business of the corporate person is situated
- b) Place where more than 50% of the activities of the corporate person is carried out
- c) Place where the applicant resides
- d) Place where the registered office of the corporate person is situated
- e) Anywhere in India

Answer Place where the registered office of the corporate person is situated

19. Who regulates Insolvency Professionals?

- a) Ministry of Corporate Affairs
- b) National Company Law Tribunal
- c) Insolvency and Bankruptcy Board of India
- d) IBA
- e) Indian Institute of Corporate Affairs

Answer Insolvency and Bankruptcy Board of India

20. Who is the Adjudicating Authority for Corporate Insolvency Resolution Process?

- a) Debt Recovery Tribunal (DRT)
- b) National Company Law Tribunal (NCLT)
- c) High Court
- d) Board for Industrial and Financial Reconstruction (BIFR)
- e) District court

Answer National Company Law Tribunal (NCLT)

21. Recovery of debts due to banks is dealt under which schedule of the income tax Act?

- a) Schedule 2
- b) Schedule 3
- c) Schedule 6
- d) Schedule 9
- e) Both a and b

Answer Both a and b

22. Account turning NPA cash margin held in the form of Liquid securities like FDR's , Insurance Policies etc in Non Fund Based facilities to be adjusted in Fund based NPA accounts after of issuing recall notice.

- a) 3 days
- b) 5 days
- c) 7 days
- d) 10 days
- e) 15 days

Answer 15 days

23. RBI announced integrated ombudsman scheme for which purpose ?

- a) To improve grievance redressal mechanism for bank customers
- b) Financial assistant to Non-Banking Financial company (NBFC)
- c) Scheme for liberation and rehabilitation of scavengers
- d) To mitigate the non-performing assets of Banks
- e) To monitor the foreign trade and currency

Answer To improve grievance redressal mechanism for bank customers

24. As per restructuring norms ,for benefit of Bank restructuring package must have Right to

- a) Sacrifice
- b) Discount
- c) Relief
- d) Settlement
- e) Recompense

Answer Recompense

25. Banks/Lenders to report defaults in accounts with AE and above under CRILC platform even if the default is for one day .

- a) Rs. 2 crore
- b) Rs. 5 crore
- c) Rs. 7 Crore
- d) Rs. 10 Crore
- e) Rs. 15 Crore

Answer Rs. 5 Crore

26. Red Flagged Account (RFA) is introduced by RBI as an important step in fraud risk control, Red Flagging of Account (RFA) will be for accounts with a credit limit of

- a) Rs 25 Crore and Above
- b) Rs. 5 crore And Above
- c) Rs. 50 Crore and Above
- d) Rs. 75 Crore and Above
- e) Rs. 100 Crore and Above

Answer Rs. 50 Crore and Above

27. Settlement of NPAs Under "SAM AARAMBH" Module I Approach are NPA accounts where R/L balance is up to and age of NPA >2 years.

- a) Rs. 10 Lakhs
- b) Rs.15 Lakhs
- c) Rs. 25 lakhs
- d) Rs. 50 Lakhs

e) None of the above

Answer 25 lakhs

28. Under which Section of IBC is an Insolvency Professional criminally liable:

- a) Schedule 75
- b) Schedule 76
- c) Schedule 77
- d) Schedule 80
- e) Schedule 70

Answer Schedule 77

29. Settlement of NPAs Under "SAM AARAMBH" Module II Approach are NPA accounts where R/L balance is greater than and up to and age of NPA >2 years.

- a) Rs. 50 Lakhs and upto Rs. 1 Crore
- b) Rs. 25 Lakhs and upto Rs. 1 Crore
- c) Rs. 10 Lakhs and upto Rs. 1 Crore
- d) Rs. 25 Lakhs and upto Rs. 50 lakhs
- e) Rs. 25 Lakhs and upto Rs. 2 Crore

Answer Rs. 25 Lakhs and upto Rs. 1 Crore

30. Delegated Powers of Regional Head for engaging services of RA/EA/IA based on Running Ledger Balance.

- a) Above Rs 10 Crore to Rs.15 Crore.
- b) Above Rs 15 Crore to Rs.25 Crore
- c) Above Rs 5 Crore to Rs.10 Crore
- d) Above Rs 5 Crore to Rs.20 Crore
- e) Above Rs 10 Crore to Rs.20 Crore

Answer Above Rs 15 Crore to Rs.25 Crore