

1. Who is the mandatory member of the scrutiny committee?
  - a. Vertical Head SAM & in his absence GM DART/Recovery
  - b. Vertical Head CCM & in his absence GM DART/Recovery
  - c. Vertical Head Large corporate
  - d. Vertical Head Mid corporate
  - e. DGM DART

**Answer:- Vertical Head SAM & in his absence GM DART/Recovery**

2. What is the quorum of Scrutiny Committee?
  - a. 4
  - b. 5
  - c. 3
  - d. 6
  - e. No such stipulation

**Answer:- 3**

3. Who has the responsibility for request for issuance of LOC in respect of a person in case of consortium lending accounts?
  - a. On the PSB when such PSB is the leader of the consortium
  - b. On the PSB, though not a leader, holding the biggest share or exposure amongst the PSB members of such consortium
  - c. On RBI
  - d. On any member bank
  - e. both a and b

**Answer:- both a and b**

4. Who is the competent authority for approval of request for issuance of LOC?
  - a. ED in charge of Risk Department
  - b. Chief Operating Officer
  - c. ED in charge of HR Department
  - d. Chief Vigilance Officer
  - e. Chairman/MD/Chief executives of PSB

**Answer:- Chairman/MD/Chief executives of PSB**

5. Who is the nodal officer and convener of the scrutiny committee?
  - a. VERTICAL HEAD(CMCC)
  - b. DGM (RMD)
  - c. VERTICAL HEAD (LCV)
  - d. DGM (DART)
  - e. VERTICAL HEAD (MCV)

**Answer:- DGM (DART)**

6. PSB which has an exposure on the person or the entity with Rs. \_\_\_\_\_ and above, in case of sole banking accounts have the responsibility for request for issuance of LOC.
- 10 crores
  - 15 crores
  - 25 crores
  - 50 crores
  - 5 crores

**Answer:- 50 crores**

7. Request for LOC against a person/entity submitted to the Competent Authority should be fact based. Who can be considered as person/entity?
- Borrower
  - Guarantor
  - Any customer
  - 1 only
  - Borrower or Guarantor of PSB

**Answer:- Borrower or Guarantor of PSB**

8. Request for LOC against a person/entity may be made by the competent authority if there is an apprehension that the person is likely to flee out of India based on
- detective/intelligence report/forensic audit report
  - personal behaviour and conduct of account in bank
  - criminal case registered with police,CBI,ED or any investigation agency against the person/entity
  - both A& C
  - ALL OF THE ABOVE

**Answer:- ALL OF THE ABOVE**

9. The request for LOC is applicable for not less than Rs.50 crores. In this context, find the correct alternative?
- Threshold considers combined loan outstanding (Fund based and Non Fund based) from the Banking system
  - Fund based amount only to be considered for deciding the threshold.
  - Threshold is calculated based on the sanctioned limit
  - Non-Fund based amount only to be considered for deciding the threshold.
  - Threshold is calculated considering exposure from our Bank

**Answer:- Threshold considers combined loan outstanding (Fund based and Non Fund based) from the Banking system**

10. Based on certain inputs, departure of a person from India may be declined. Which of the inputs are relevant to the banks?

- a. Such departure ought not to be permitted in the larger public interest at any given point of time
- b. Detrimental to strategic and/ or economic interest of India
- c. Indulgence in act of terrorism or offences against the State
- d. 1 & 2
- e. All of them

**Answer:- 1 & 2**

11. Issuance of LOC is applicable for asset classified as \_\_\_\_\_

- a. NPA
- b. Stressed
- c. Standard
- d. 1 & 2
- e. All of them

**Answer:- All of them**

12. Request for issuance of LOC is prescribed considering certain details in relation to the person. Which one of the given details is not prescribed?

- a. Parentage
- b. Exact DOB
- c. Valid Passport details
- d. Name
- e. None of the above

**Answer:- None of the above**

13. The format of request for issuance of LOC has been prescribed by \_\_\_\_\_

- a. DFS
- b. MEA
- c. MoF
- d. MHA
- e. MoD

**Answer:- MHA**

14. Which among the mentioned verticals has the responsibility for accelerating and opening of LOC in case of accounts not classified as NPA?

- a. CCM
- b. MCV
- c. LCV

Topic- LOC, RFA, MCMR

- d. 2 OR 3
- e. 1 OR 2 OR 3

**Answer:- 1 OR 2 OR 3**

15. Request for issuance of LOC shall be placed before the competent authority for his/her approval and forward the same to Bureau of Immigration for necessary action. The process shall be completed within how many days subject to availability of MD & CEO

- a. One day(Same day)
- b. 2 days
- c. 3 days
- d. 4 days
- e. 5 days

**Answer:- One day(Same day)**

16. After the approval for issuance of LOC, the same has to be forwarded to

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- a. Ministry of Finance
- b. Enforcement Directorate
- c. Customs Department
- d. Bureau of Investigation
- e. Bureau of Immigration

**Answer:- Bureau of Immigration**

17. Information to be sought from large borrowers at the time of grant of high value loans so as to have on hand information for making a request for issuance of LOC when need for the same arises. In the same context, high value loan means \_\_\_\_\_

- a. Above 5 crores
- b. 5 crores and above
- c. 10 crores and above
- d. 50 crores and above
- e. Above 25 crores

**Answer:- 10 crores and above**

18. The concept of Red Flagged Account has been introduced by

- a. Govt. of India
- b. RBI
- c. DFS
- d. Board of Directors of Bank
- e. RMD

**Answer:- RBI**

**19. Applicability of Red flagging of accounts(RFA) will be for accounts**

- a. with aggregate exposure(AE) of Rs 50.00 crores and above at bank level irrespective of lending arrangements
- b. Rs 50.00 crores and above
- c. with aggregate exposure(AE) of Rs 10.00 crores and above
- d. with aggregate exposure(AE) of Rs 50.00 crores and above at bank level in sole banking arrangement only
- e. with aggregate exposure(AE) of Rs 50.00 crores and above in consortium arrangements only

**Answer:- with aggregate exposure(AE) of Rs 50.00 crores and above at bank level irrespective of lending arrangements**

**20. \_\_\_\_\_ is constituted by bank at central office to decide on whether the accounts are to be classified as red flagged or otherwise and for the purpose of reporting the same to the top management**

- a. SCMF
- b. FMG
- c. RMD
- d. CRILC
- e. CFR

**Answer:- FMG**

**21. Based on the Fraud Monitoring Returns filed by the banks and select Fis, including the updates thereof \_\_\_\_\_ has been made available by RBI for which Banks have been given access through user ids and passwords**

- a. FMG
- b. CRILC
- c. CFR
- d. SCMF
- e. NONE OF THE ABOVE

**Answer:- CFR**

**22. Timelines for completion of Forensic audit in Red flagged accounts is**

- a. Six months from the date when the first member bank reported the account as RFA or Fraud on CRILC platform
- b. Three months from the date when the first member bank reported the account as RFA or Fraud on CRILC platform
- c. Six months from the date when all the member banks reported the account as RFA or Fraud on CRILC platform

- d. Three months from the date when all the member banks reported the account as RFA or Fraud on CRILC platform
- e. Three months from the date when the account is classified as RFA at bank level

**Answer:- Six months from the date when the first member bank reported the account as RFA or Fraud on CRILC platform**

**23. MCMRs to be submitted by the nominated officers at Branch level to respective controlling offices within**

- a. 15th of succeeding month
- b. 7th of succeeding month
- c. end of next quarter
- d. end of next month
- e. no such timeline

**Answer:- 7th of succeeding month**

**24. Cut off limit for submission of MCMR should be**

- a. outstanding amount of fund based exposure only
- b. Limit of fund based exposure only
- c. outstanding amount of both fund based and non fund based taken together
- d. limits of both fund based and non fund based taken together
- e. Limit of nonfund based exposure only

**Answer:- limits of both fund based and non fund based taken together**

**25. MCMR to be submitted by concerned monitoring officer at branch to the branch head is**

- a. Upto Rs 50 lacs
- b. Upto Rs 1.00 cr
- c. all NPA account irrespective of limit
- d. Not Required at Branch level
- e. Upto Rs 10 lacs

**Answer:- Upto Rs 1.00 cr**

**26. MCMR for limit above Rs 5.00 cr to Rs 10.00 cr is sent to**

- a. RO
- b. ZO
- c. CO
- d. CCM Dept
- e. LCV

**Answer:- ZO**

**27. If the limit of an account is Rs 5 crore and after sanction of ad hoc limit the total limit goes to Rs 7 crore, then the MCMR to be sent to**

Topic- LOC, RFA, MCMR

- a. RO
- b. ZO
- c. CO
- d. RO or ZO
- e. LCV only

**Answer:- RO**

**28. MCMRs on accounts such as loans and/or SODs against the security of bank's own Term deposits/RBI bonds/NSCs/any other Govt.Securities to be submitted**

- a. as per usual cut off limit
- b. no need to submit
- c. to the branch manager only
- d. need not to be submitted, if there is no irregularity in the account
- e. None of the above

**Answer:- need not to be submitted, if there is no irregularity in the account**

**29. Branches shall submit MCMRs above Rs 1.00 cr to the respective monitoring authority as per cut off limits on quarterly basis for**

- a. npa accounts
- b. stress free standard accounts
- c. only SMA 2 accounts
- d. all stressed accounts
- e. only PSAs

**Answer:- stress free standard accounts**

**30. MCMRs on all stress free standard accounts shall be submitted in the months of**

- a. Feb,May,Aug,Nov
- b. Mar,June,Sep,Dec
- c. April,July,Oct,Jan
- d. Sep and Mar
- e. June and Dec

**Answer:- Feb,May,Aug,Nov**