



MCQs Booklet

2024-25

Retail Lending

Updated on 07.09.2023



Don't Wait,
Start Now itself,
Success is Yours...





MCQ's
On
Retail Lending
For
Promotion Aspirants



SET 1

1.	Our Bank is sourcing the Retail Advances proposals through the following channels
a	Builder Tie-ups, Direct Selling Agents & Car Dealer Tie-ups
b	Associates (CSAs)
c	FinTech's
d	Only A & C
e	All the above
Ans.	E
2.	Entities eligible for empanelment as Direct Selling Agent (DSA)
a	Ex-staff of Public Sector Banks
b	DSA of any Public sector banks
c	Reputed Builders
d	A B & C
e	Only A & B
Ans.	D
3.	Condition to empanel EX staff of public sector bank:
a	should not have had any disciplinary proceedings/ruling against them and who have served for a minimum period of 18 years.
b	should not have had any disciplinary proceedings/ruling against them and who have served for a minimum period of 20 years.
c	should not have had any disciplinary proceedings/ruling against them and who have served for a minimum period of 15 years.
d	Should have served for at least 25 years.
e	should not have had any disciplinary proceedings/ruling against them and who have served for a minimum period of 12 years.
Ans.	B
4.	Which of the following statements are true for empanelment as DSA in our bank? 1. Close Relatives of staff, who are currently in service are not eligible. 2. Applicants with fraud history are not be eligible. 3. Close Relatives of staff, who are currently in service are eligible, but delegation lies with CACII 4. Minimum CIBIL score of the applicant should be 705 or above
a	Only 1
b	Only 1 & 2
c	Only 3
d	Only 2 & 3
e	All the above
Ans.	B
5.	Types of leads referred by the DSA are:
a	Loans to purchase new home
b	Loans for purchase of Resale homes
c	Takeover of loans from another bank where the construction is not completed
d	Only A & B
e	Only A & C
Ans.	D

6.	If the branch is situated at centre where RLP is situated: The due diligence of DSA will be conducted by: <ol style="list-style-type: none"> 1. Proposal Sourcing Branch head. 2. For branches headed by scale-II and below officers, the due-diligence will be conducted by Branch Head jointly with RLP Head. 3. For branches headed by scale-III and above, the due-diligence will be conducted by Branch Head alone.
a	Only 1
b	Only 1 & 2
c	Only 2 & 3
d	Only 2
e	Only 1 & 3
Ans.	C
7.	_____ will publish an advertisement on official website of the Bank for the empanelment of the DSAs on quarterly basis for submitting the application to nearest branch/RLP.
a	RO headed by DGM
b	RAV, CO.
c	Marketing Department, CO.
d	FGMO
e	RLP
Ans.	B
8.	DSA approving & Sanctioning authority is
a	Concerned Regional office Headed by DGM
b	Concerned Zonal Office headed by CGM
c	CRLC-II
d	CRLC - I
e	RLP headed by CM
Ans.	C
9.	For DSA, Incentive will be paid only for leads which are converted into sanctions and subject to minimum disbursement of
a	10 % of the sanctioned limit
b	15 % of the sanctioned limit
c	20 % of the sanctioned limit
d	Incentives to be paid at the time of first disbursement.
e	25% of the sanctioned limit
Ans.	A
10.	Incentive pay-out structure for the Direct Selling Agents is as under <ol style="list-style-type: none"> 1. Limit Aggregate Sanctioned per Month (In Cr) is 10 and above, 0.90 % of loan amount sanctioned as payout to DSA 2. Limit Aggregate Sanctioned per Month (In Cr) upto 0.25, 0.30 % of loan amount sanctioned as payout to DSA 3. Maximum incentive of 12.00 lakh per loan
a	Only 1 is Correct
b	Only 1 & 2 Correct
c	Only 1 & 3 Correct

d	Only 2 & 3 Correct
e	All are correct
Ans.	C
11.	Which of the following statements is / are True or False? Statement 1. Maximum incentive of 12.00 lakh per loan Statement 2. Incentive is subject to minimum disbursement of 15 % of the loan amount Statement 3. Additional 0.10 % pay-out for take over loans on top of the mentioned rate subject to overall maximum cap Statement 4. New Home Loan/s to existing customers are NOT eligible for payment of commission to DSA for the Home loans mobilized by them.
a	Statement 1 & 4 are true
b	Statement 2 & 4 are false
c	Statement 1, 3 and 4 are correct
d	Only Statement 3 & 4 are correct
e	All the above are correct
Ans.	B
12.	As per Car Dealer Tie-Up, Incentive structure, (to be shared between car dealer & sales executive), which of the following statements are correct: 1. Business Mobilized per month is below 1 Crore, Total payout to be shared between Car dealer and Sales executive (Inclusive of all taxes) is 1.65% of the loan amount 2. Business Mobilized per month is below 1 Crore, Total payout to be shared between Car dealer and Sales executive (Inclusive of all taxes) is 1.65% of the Vehicle cost. 3. Business Mobilized per month is above 1 Crore, Total payout to be shared between Car dealer and Sales executive (Inclusive of all taxes) is 2% of the loan amount. 4. Business Mobilized per month is above 1 Crore, Total payout to be shared between Car dealer and Sales executive (Inclusive of all taxes) is 1.95 % of the loan amount.
a	Only 1 is Correct
b	Only 1 and 3 are Correct
c	Only 1 and 4 are Correct
d	Only 2 and 4 are Correct
e	Only 3 is correct
Ans.	B
13.	Which of the following statement is correct with reference to Builder tie-ups: Statement 1. Builder/developer/promoter should have been in the business of developing residential project for at least 3 years preceding such project. At the time of tie-up, it should be ensured that the builder has previously completed at least two similar residential projects Statement 2. The builder/promoter (Project) should be registered with RERA. Statement 3. CIBIL Score of the Builder / promoter should be above 750
a	Statement 1 is correct
b	Statement 2 is correct
c	Both statement 1 and 2 are correct
d	Both statement 1 and 3 are false
e	Either statement 1 and 3 are correct
Ans.	B

14.	In case a proposal referred to Bank by a reputed builder/DSA is sanctioned and the sanction terms are accepted by the customer, but it doesn't materialize into disbursement, a lump sum amount of Rs. _____ per proposal will be paid as incentive to the DSA
a	1000
b	5000
c	10000
d	3000
e	7000
Ans.	A
15.	With reference to the Charges/ Fees Payable to CSA which of the following statements are False: <ol style="list-style-type: none"> 1. Total disbursement in the respective month (from all the leads given by CSA), up to Rs.10 Crores, Amount of incentive excluding GST (% of disbursement done during the month) payable is 1.65% of the loan amount. 2. Total disbursement in the respective month (from all the leads given by CSA), up to Rs.10 Crores, Amount of incentive excluding GST (% of disbursement done during the month) payable is 2% of the loan amount. 3. Total disbursement in the respective month (from all the leads given by CSA), is Rs.10 Cr to Rs.25 Crores, Amount of incentive including GST (% of disbursement done during the month) payable is 2.00 % of the loan amount. 4. Total disbursement in the respective month (from all the leads given by CSA), Above Rs.25 Crores, Amount of incentive excluding GST (% of disbursement done during the month) payable is 2.75 % of the loan amount.
A	Only 1 & 4
b	Only 3 & 4
c	Only 2
d	Only 2 & 3
e	Only 4
Ans.	D
16.	Entities Eligible for Empanelment as Corporate Sales Associates are
a	Any registered firm/company in the sphere of financial services, having contacts or customers base in their fold with satisfactory track record of at least 5 years and Minimum Net worth of Rs.100 crores
b	Any registered firm/company in the sphere of financial services, having contacts or customers base in their fold with satisfactory track record of at least 3 years and Minimum Net worth of Rs.150 crores
c	Any registered firm/company in the sphere of financial services, having contacts or customers base in their fold with satisfactory track record of at least 3 years and Minimum Net worth of Rs.200 crores
d	Any registered firm/company in the sphere of financial services, having contacts or customers base in their fold with satisfactory track record of at least 5 years and Minimum Net worth of Rs.200 crores
e	Any registered firm/company in the sphere of financial services, having contacts or customers base in their fold with satisfactory track record of at least 5 years and Minimum Net worth of Rs.150 crores
Ans.	C

17.	Which of the following are our Corporate Selling Associates (CSA's)
a	M/s.Batronics India Limited & M/s UBI Services Ltd
b	M/s Capri Global Ltd & M/s.Batronics India Limited
c	M/s UBI Services Ltd & M/s Capri Global Capital Ltd
d	M/s UBI Services Ltd & M/s Capri Global Ltd
e	M/s Capri Global Ltd & M/s Batronics Ltd
Ans.	C
18.	CSA M/s Capri Global Capital Ltd has been empaneled in the Bank for generating the leads in....
a	Union Miles New 4 Wheelers
b	Commercial Vehicles and New 4 Wheelers
c	Commercial Vehicles, New 4 Wheelers and Used 4 wheelers not older than 3 years
d	Union Miles – New 4 Wheelers and Used 4 Wheelers not older than 3 years.
e	Commercial Vehicles, New 2 & 4 Wheelers
Ans.	A
19.	The agreement with DSA will be valid for a period of
a	1 Year
b	2 Years
c	3 Years
d	4 Years
e	5 Years
Ans.	C
20.	In case of lead canvassed by M/s UBISL and RLP is not available at the centre
a	The due-diligence will be conducted by M/s.UBISL employees
b	The due-diligence will be conducted by Marketing Officer / Scale 2 officer linked to RLP
c	The due-diligence will be conducted by RLP Head
d	The due-diligence will be conducted by Branch Head of the concerned branch
e	The due-diligence will be conducted by empanelled CPV agency
Ans.	D
21.	CSAs have to abide by the Model Code of Conduct for DSAs stipulated by:
a	Union Bank of India
b	RBI
c	IBA
d	UBISL
e	NHB
Ans.	C
22.	Memorandum of Understanding (MoU) will be executed with Car Dealer by
a	Regional Office
b	Zonal Office
c	RLP Head
d	RAV, CO
e	Branch Head
Ans.	A

23.	Competent authority to approve Direct Selling Agents, Builder Tie-ups and Car Dealer Tie-ups by
a	Centralized Retail Loan Cell (CRLC)-II headed by AGM
b	Centralized Retail Loan Cell (CRLC)-II head by DGM
c	Centralized Retail Loan Cell (CRLC)-I headed by DGM
d	Centralized Retail Loan Cell (CRLC)-I headed by AGM
e	Centralized Retail Loan Cell (CRLC)-I headed by CM
Ans.	B
24.	Maximum incentive payable to M/s.UBISL Ltd per project approval is.....
a	Rs.10,000/- Per project approval
b	Rs.20,000/- Per project approval
c	Rs.50,000/- Per project approval
d	No incentive
e	Rs 5000/- per project approval
Ans.	B
25.	Minimum Ticket size of the housing loan proposal mobilised by M/s.UBISL Ltd to get incentives is.....
a	Rs.15 lakhs
b	Rs.10 lakhs
c	Rs.7.5 Lakhs
d	Rs.20 Lakhs
e	Rs 25 Lakhs
Ans.	A
26.	Penalty amount if there is no deposit in PPF account in a year is
a	Rs. 250.00
b	Rs. 150.00
c	Rs. 50.00
d	Rs. 25.00
e	Rs 500.00
Ans.	c
27.	What is the non-interest income per transaction for bank in collecting one physical tax challan?
a	9
b	20
c	40
d	60
e	25
Ans.	C
28.	What is the non-interest income per transaction for bank in online tax collection?
A	9
b	20
c	40
d	60
e	10
Ans.	A

29.	Which of the following is not a USP of PPF?
A	Tax exemption under Sec 80 C of I.T. Act
b	Interest received under the Scheme is fully exempted from I.T. Act.
C	High Liquidity
d	Extension of existing account for further 5-year block as many times with or without further contributions option.
e	None of the above
Ans.	c
30.	Minimum amount that can be deposited under Senior Citizen Saving scheme is
a	Rs 1.00 lakh
b	Rs 1.50 lakh
c	Rs 0.10 lakh
d	Rs 0.01 lakh
e	Rs 0.02 lakh
Ans.	d
31.	Minimum entry age for Atal Pension Yojana is?
a	40 years
b	30 years
c	25 years
d	18 years
e	21 years
Ans.	D
32.	What is the maximum amount that can be deposited under Sukanya Samridhi Account in a F.Y.?
a	Rs 1.00 lakh
b	Rs 1.50 lakhs
c	Rs 2.50 lakhs
d	Rs 5.00 lakhs
e	Rs 3.00 lakhs
Ans.	b
33.	Maximum amount that can be deposited under Senior Citizen Saving scheme is
a	Rs 5 lakh
b	Rs 10 lakh
c	Rs 20 lakh
d	Rs 30 lakh
e	Rs 40 lakh
Ans.	d
34.	Maximum entry age for Atal Pension Yojana is?
a	40 years
b	30 years
c	25 years
d	18 years
e	50 years
Ans.	a

35.	Maximum amount that can be deposited under Senior Citizen Saving scheme is
a	Rs 5 lakh
b	Rs 10 lakh
c	Rs 20 lakh
d	Rs 30 lakh
e	Rs 40 lakh
Ans.	D
36.	Among which of the loan facilities under retail Secured Overdraft loan facility is present:
a	Home Loan
b	Mortgage Loan
c	Personal Loan
d	B and C
e	Vehicle Loan
Ans.	d
37.	Permitted co-applicant for married female under Union Mortgage are:
a	Father –in –law
b	Father
c	Mother
d	Sister
e	brother
Ans.	a
38.	Co-applicant for married male under Union Mortgage which is not permitted:
a	Father
b	Mother
c	Daughter-in-law
d	Sister-in-law
e	brother
Ans.	d
39.	Maximum quantum of Union Mortgage loan to staff members of the bank is
a	Rs 1500 Lakhs
b	Rs 500 Lakhs
c	Rs 20 Lakhs
d	No Such Limits
e	Rs 100 Lakh
Ans.	C
40.	Maximum quantum of Union Mortgage loan to non salaried customer of bank is
a	Rs 3000 Lakhs
b	Rs 1500 Lakhs
c	Rs 2000 Lakhs
d	Rs 5000 Lakhs
e	Rs 500 lakhs
Ans.	B

41.	Maximum quantum of Union Mortgage loan to PIO customer of bank is
a	Rs 1500 Lakhs
b	Rs 500 Lakhs
c	No Such Limit
d	Not eligible
e	Rs 100 lakhs
Ans.	D
42.	Maximum SOD in Union Mortgage is upto ----- Percentage of Term Loan assessment :
a	50%
b	75%
c	60%
d	100%
e	150%
Ans.	b
43.	Which of the following properties are eligible under Union Mortgage Loan
a	NRI property rented out to Hospital
b	NRI property self occupied for commercial use
c	Residential open plot
d	A and B Both
e	Only A & C
Ans.	D
44.	Benefit in Rate of Interest to USSA customer is given only when----- number of salaries credited in the account.
A	6 Months
b	9 Months
c	12 Months
d	15 Months
e	3 Months
Ans.	a
45.	Additional concession of 10 bps is given under Union Mortgage Loan to :
a	Existing Home Loan Customers
b	Staff Members
c	SRLGE Segment
d	Teacher and Professors
e	Senior Citizen
Ans.	C
46.	Who are/is the following entitled for 100% waiver in processing fee under Union Mortgage SOD Scheme:
a	Staff Members
b	SRLGE Segment
c	Existing Home Loan Customers
d	A and B
E	A & C
Ans.	d

47.	Processing charges on renewal of SOD and Fresh SOD under Union Mortgage scheme are :
a	0.10% and 1% of loan amount
b	0.25% and 0.25% of loan amount
c	0.15% and 1.25% of loan amount
d	0.35% and 1.35% of loan amount
e	0.25% and 1.35% of loan amount
Ans.	b
48.	Maximum deviation charges under Union Mortgage scheme is :
a	Rs 15000+ GST
b	Rs 100000
c	Rs 5000
d	Rs 15000
e	Rs 1000
Ans.	C
49.	Charges under Union Mortgage loan collected from customers are:
a	CERSAI Charges
b	Vetting Charges
c	Legal & Valuation Charges
d	A,B ,C
e	A & C only
Ans.	d
50.	Who is empowered to sanction vehicle loans to Non-Resident Individuals under Union Miles Scheme?
a	Branch Head
b	CRLC
c	CM headed branches
d	NRI cannot be sanctioned loan under Union Miles
e	RLP head
Ans.	B
51.	Which one is not correct about Union Miles Scheme?
a	Loan can be sanctioned for purchase of new four-wheeler
b	Loan can be sanctioned for purchase of new two-wheeler
c	Loan can be sanctioned for purchase of old four-wheeler older than 2 years
d	Loan can be sanctioned for purchase of old four-wheeler older than 5 years
e	All of the above
Ans.	D
52.	Who cannot join as co applicant under Union Miles Scheme?
a	Un-married Daughter
b	Son
c	Mother
d	Brother
e	Father
Ans.	D

53.	What is the maximum loan amount can be given for electric 2 wheeler?
a	Rs. 10.00 Lakh
b	Rs. 20.00 Lakh
c	Rs. 25.00 lakh
d	No limit
e	Rs 100 lakh
Ans.	A
54.	What is the maximum repayment period for electric 2 wheeler loan under tie-up ?
a	84 months
b	36 months
c	60 months
d	120 months
e	150 months
Ans.	C
55.	A proposed borrower has to obtain minimum marks as per investment grade scoring chart to be eligible for loan under Union Mile scheme
a	55
b	50
c	45
d	60
e	40
Ans.	B
56.	Union Miles loan for old four-wheeler is sanctioned subject to
a	Old four-wheeler not older than 3 years
b	Rate of interest will be floating
c	Minimum margin will be 40%
d	Maximum repayment up to 60 months
e	All of the above
Ans.	E
57.	What will be the percentage of incentive to be paid to the car dealer if business provided to the bank is 80 lakh per month ?
a	2.00%
b	1.00%
c	1.50%
d	1.65%
e	1.95%
Ans.	D
58.	What is the maximum amount that can be sanctioned for purchasing new four wheeler, new two wheeler and old four wheeler under Union Miles scheme?
a	No limit, 10 lakh, 20 lakh
b	50 lakh, 10 lakh, 10 lakh
c	75 lakh, 1 lakh, 10 lakh
d	100 lakh, 5 lakh, 5 lakh

e	No limit, 20 lakh, 30 lakh
Ans.	A
59.	The maximum limit for accepting direct payment to auto dealer as margin in cash shall be restricted to
a	10% of the cost of vehicle
b	Rs.50,000/-
c	lower of A & B
d	Both A & B
e	Rs 99000/-
Ans.	C
60.	What is the % shareholding of Union bank of India in the Star Union Dai-ichi Life Insurance Co limited?
A	27.10
b	26.00
c	25.10
d	21.25
e	15.23
Ans.	c
61.	Which of the following is not a Wholly owned subsidiary of Union bank of India?
a	UBI Services Ltd
b	ASREC India limited
c	Union Trustee Co. Pvt. Limited
d	Andhra Bank Financial Services Limited
e	None of the above
Ans.	b
62.	How much income our bank earned from the distribution of third-party products in FY2023?
a	Rs 353.36 crore
b	Rs.350.10 crore
c	Rs. 254.15 crore
d	Rs 310. 40 crore
e	Rs 250.00 crore
Ans.	A
63.	Bank is registered with SEBI as a Mutual Fund Distributor (MFD) for marketing Mutual Fund schemes through various platforms? Which of the following platforms bank is offering Mutual fund services on?
A	Bank's Mobile app 'VYOM'
b	'Net-Banking'
c	Branches
d	A,B ,C
e	Only A & B
Ans.	d

64.	“PINK Health - Cancer Cover – Women’s Critical Illness Plan” is launched 08th March 2023 (“International Women’s Day”). This product is launched in association with our Health Insurance partner
a	M/s Manipal Cigna Health Insurance Company Ltd
b	M/s Care Health Insurance company
c	M/s Bajaj Alliance Insurance co.
d	M/s United India Assurance co. Ltd.
e	M/s New India Assurance Co Ltd
Ans.	a
65.	Our bank is a leading Corporate Agent and is distributing insurance products of 3 Life Insurance. Which of the following company, our is not a corporate agent for?
a	Star Union Dai-ichi Life Insurance Co. Limited
b	India First Life Insurance company
c	ICICI prudential life insurance
d	LIC
e	A & B both
Ans.	c
66.	Which of the following company has launched a special “Farmer Care Package (FCP)” which provides holistic group insurance coverage for farmers?
a	M/s Bajaj Alliance Insurance co.
b	M/s Care Health Insurance company
c	M/s Manipal Cigna Health Insurance Company Ltd
d	M/s. Chola MS General Insurance Co
e	Star Union Dai-ichi Life Insurance Co. Limited
Ans.	d
67.	What is “SEO” in the context of Digital marketing?
a	Search Engine Official
b	Search Engine Optimization
c	Search Engine Objectives
d	Search Engine Offers
e	Social Engine Optimization
Ans.	b
68.	Which of the following is the central platform for all external information that bank produces, as per the Corporate Communication Policy of the bank?
a	Official website of the bank
b	Banks official Social media Platforms
c	Various Newspapers
d	Mobile Banking Application
e	TV Channels
Ans.	a
69.	What is the % share of Retail in the total advance of the bank as on 31.03.2023?
a	18.17%
b	18.20%
c	17.19 %
d	17.14%

e	19.00 %
Ans.	c
70.	Which of the following terms are not related to the Mutual Fund business?
a	SIP & Lumpsum
b	NAV
c	Sum Assured
d	Growth and Dividend options
e	Debt & equity
Ans.	c
71.	Which of the following terms is NOT related to the insurance sector?
a	Indemnity
b	Coverage
c	Annuity
d	SIP
e	Mortality
Ans.	d
72.	What does the term FSDC, used in financial sectors stand for?
a	Financial Security and Development Council
b	Financial Stability and Development Council
c	Fiscal Security and Development Convention
d	Fiscal Stability and Development Council
e	Fiscal Stability and Development Committee
Ans.	b
73.	What is the limit of FDI in Insurance sector in India under the automatic route?
a	74%
b	100%
c	51%
d	49%
e	55%
Ans.	a
74.	What is the nature of the Facility under the Personal Loan Scheme for salaried individuals other than Govt employees ?
a	Term Loan only
b	Overdraft only
c	Term or Overdraft
d	Term and Overdraft
E	All of the above
Ans.	a
75.	Minimum Retail Score required for Union Personal loan as per scoring chart or investment grade?
a	60
b	50
c	65
d	45

e	55
Ans.	b
76.	The minimum age of the applicant required for Union Women Professional Personal salaried individual is?
a	25 Years
b	23 Years
c	21 Years
d	18 Years
E	Any of the above
Ans.	C
77.	What are the maximum Processing charges for non-salaried persons under the Union Personal Loan scheme?
a	Rs. 1000
b	Rs. 7500 + GST
c	Rs. 1000 + GST
d	No Such Limit
e	Nil
Ans.	B
78.	What is the Maximum quantum of the loan under the Union Women professional scheme?
A	Rs. 10.00 lacs
B	Rs. 25.00 Lacs
C	Rs. 50.00 lacs
D	Rs. 20 lacs
E	No such limit
Ans.	C
79.	The minimum entry age for non-salaried applicants in the Union Women professional scheme is
A	23 Years
B	21 Years
C	18 Years
D	25 Years
E	No such age limit
Ans.	a
80.	The maximum exit age limit permitted for non-salaried individuals under the Union Women professional scheme is
a	75 Years
b	60 Years
c	70 Years
d	65 Years
e	62 Years
Ans.	D
81.	The salaried and non-salaried income tax assesee women having annual salary/ income of Rs. ----- are eligible under the Union Women professional loan scheme
a	10 lacs

B	3 lacs
C	7 lacs
D	5 lacs
e	15 lacs
Ans.	d
82.	What is the maximum repayment period under the Union Women Professional Personal Loan Scheme that is subject to a co-terminus clause with retirement?
a	60 months
b	36 months
c	84 months
d	40 months
E	120 months
Ans.	c
83.	Under the Union Ashiyana Personal Loan scheme term loan facility, the extension of Mortgage charge on security is
a	Required
b	Not required
c	Case to case-to-case basis required
d	required in case the sanction authority stipulates it
e	Both c & d
Ans.	B
84.	What is the maximum quantum under the Union Ashiyana personal loan scheme?
a	Rs. 7 lacs
b	Rs. 15 lacs
C	Rs. 25 lacs
D	Rs. 15 lacs
E	Rs. 10 lacs
Ans.	B
85.	What is the sustenance percentage to be taken to sanction a loan under the Union Women Professional personal loan scheme for a woman professional having an annual income of Rs. 4.00 lacs ?
A	45 %
b	35 %
c	Lower of a & b
d	The loan cannot be sanctioned
e	50 %
Ans	D
86.	The maximum limit for processing charges under the Union Women Professional personal loan scheme is
a	No such limit
b	Nil, no processing charges to be levied
c	Rs. 7500 + GST
d	Rs. 1000 + GST
E	Rs. 5000 + GST
Ans	B

87.	What is the maximum quantum of loan that can be sanctioned under the Union Ashiyana overdraft scheme?
a	Rs. 10 lacs
B	Rs. 15 lacs
C	Rs. 20 lacs
D	Rs. 25 lacs
E	No such limit
Ans.	C
88.	Under the Union Ashiyana overdraft scheme term loan facility, the extension of the Mortgage charge on security is
a	Required
B	Not required
C	Case to case-to-case basis required
D	required in case the sanction authority stipulates it
E	Both c & d
Ans.	A
89.	What is the Minimum income requirement for the Union Professional Personal Loan Scheme?
a	Rs. 15 lacs
B	Rs. 5 lacs
C	Rs. 10 lacs
D	Rs. 12 lacs
E	No such limit
Ans.	D
90.	What is the minimum entry age limit for non-salaried individuals under Union professional personal loan scheme?
a	21 years
B	25 years
C	18 years
D	23 years
E	30 years
Ans.	B
91.	What is the overall margin value of the property that needs to be maintained under the Union Ashiyana overdraft scheme?
A	20 %
B	50 %
C	75 %
D	25 %
E	10 %
Ans.	D
92.	The maximum limit for processing charges under the Union Professional personal loan scheme is
A	No such limit
B	Nil, no processing charges to be levied

C	Rs. 7500 + GST
D	Rs. 1000 + GST
E	Rs. 5000 + GST
Ans.	B
93.	Under the union professional loan scheme, loan can be sanctioned as
A	Term Loan only
B	Overdraft only
C	Term or Overdraft
D	Term and Overdraft
E	All of the above
Ans.	A
94.	Who is an Eligible Person for Personal Loan Scheme under the category of Salaried individual ?
A	Any Salaried employee
B	Contractual Employee
C	Permanent/ Confirmed Employee
D	A or B Both
E	All of the Above
Ans.	C
95.	Maximum Moratorium Period available in Union Personal Salaried Scheme
A	6 Months
B	0 Months
C	12 Months
D	18 Months
E	24 Months
Ans.	B
96.	What Margin is Required under the Union Professional Personal Loan Scheme?
A	15%
B	Nil
C	20%
D	25%
E	10%
Ans.	B
97.	What is the maximum Stamp duty to be paid in case of a Pre-approved Personal Loan(PAPL) scheme for security documents for Guarantee?
A	Rs 1000 + GST
B	Rs 1100 + GST
C	As per the State Stamp Act
D	Nil
E	0.10 % + GST
Ans.	D

98.	What is the amount of bonus that is reflected in last year's ITR to be taken for calculating eligibility under the Union Personal loan salaried scheme for non-government employee persons?
A	25%
B	50%
C	100%
D	All of the above
E	No such limit
Ans.	B
99.	Minimum AQB required for Personal Loan Scheme for Non-Salaried Individuals for how many preceding quarters?
A	Rs 15000 in 4 Quarters
B	Rs 25000 in 2 Quarters
C	Rs 25000 in 4 Quarters
D	Rs 50000 in 4 Quarters
E	Rs 20000 in 2 Quarters
Ans.	C
100.	Union Professional personal loan can be given to the following individuals except
A	Chartered Accounts
B	Doctors
C	Engineers
D	Traders
E	Company Secretary
Ans.	d

SET 2

1.	Bank has partnered with FISDOM, which is one of the prominent Wealth-Techs in the country, for offeringservices to customers on bank's mobile banking app VYOM?
a	Life Insurance
b	Health Insurance
c	Mutual Fund
d	General Insurance
e	a & b Both
Ans.	c
2.	What is CAGR?
a	Common Annual Growth Rate
b	Compounded Annual Growth Rate
c	Compounded Actual Growth Rate
d	Core Annual Growth Rate
e	Core Actual Growth Rate
Ans.	b
3.	Which of the following terms matches closest with Family Floater?
a	Health Insurance
b	Property Insurance
c	Accidental Insurance
d	Life Insurance
e	Bank Deposit
Ans.	a
4.	Which of the following is not a product offered by Star Union Dai-ichi Life Insurance co ltd?
a	SUD life Elite Assure Plan
b	SUD life Aashirwaad
c	SUD life AAYUSHMAN
d	SUD life AWAS
e	SUD life Assured Income Plan
Ans.	d
5.	What is the name of group credit life insurance product designed to cater to the need of borrower of all retail loans with monthly repayment including Home Loan, Education Loan, Mortgage loan, personal loan and business loan?
a	Bajaj Alliance Loan Suraksha
b	India first Retail Suraksha
c	LIC Group Loan Suraksha
d	SUD Life Sampoorna Loan Suraksha
e	Chola Group Health Insurance
Ans.	d
6.	Which of the following is incorrect?
a	Union Rinn Suraksha- Care Health Insurance Company
b	UB Arogyadaan Policy- Bajaj Allianz General Insurance Company
c	Union Health Suraksha Policy- Chola group health insurance
d	Elite Assure Plan- SUD Life

e	All are correct
Ans.	c
7.	Star Union Dai-ichi Life Insurance co. is the joint venture of Union bank of India, Dai-ichi life holdings and
a	Central bank of India
b	Bank of Baroda
c	Bank of India
d	Bank of Maharashtra
e	Punjab National Bank
Ans.	c
8.	Which of the following organisation is the Mutual Fund Market regulator in India?
a	AMFI
b	RBI
c	CIBIL
d	SEBI
e	FEDAI
Ans.	d
9.	ETF stands for
a	Exchange Transaction Funds
b	Extra Traded Funds
c	Exchange Traded Fund
d	Even Traded Funds
e	Exchange Terminal Frequency
Ans.	c
10.	Our Bank is having tie-up with 3 general insurers for marketing & selling of general insurance products. Which of the following is not included?
a	Bajaj Alliance General Insurance Co.
b	Chola MS General Insurance
c	United India Insurance Co.
d	National Insurance Co
e	All are correct.
Ans.	d
11.	Bank constitutes a publicity committee comprising of minimum five vertical heads as per the corporate communication policy. Who is not a committee member of the publicity committee?
a	GM, SSD & Corporate Communication
b	GM, Operations
c	GM, Digital Banking
d	GM, MSME
e	GM, Retail Asset
Ans.	b
12.	Who establishes the Mutual Fund in India?
a	Security Exchange Board of India

b	Asset Management Company
c	Sponsor
d	Shareholders
e	RBI
Ans.	c
13.	Which of the following is not the Product of Union Mutual Fund?
a	Union Wealth builder Fund
b	Union Focused Fund
c	Union Large cap fund
d	Union Flexi Cap fund
e	Union Tax Saver Fund
Ans.	a
14.	Which of the following is not a type of Mutual Fund ?
a	Open Ended Fund
b	Closed ended Fund
c	Debt Fund
d	Saral Fund
e	Equity fund
Ans.	d
15	The min and max age of the borrower for Union Education loan for Inland Studies
a	No restrictions
b	Min 18 yrs, max 60 yrs
c	Min 15 yrs max 75 yrs
d	Min 18 yrs max 75 yrs
e	None of the above
Ans.	a
16.	Which of the following is incorrect regarding co-applicants in Union Education loan for Inland Studies?
a	The parent(s) of the student has to compulsorily join in as co-applicant
b	In case of a married person, co-applicant can be spouse/parent(s)/parent(s)-in-law
c	The co-applicant should be Indian national
d	The income / means of the co-applicant(s) should be the criteria for sanctioning the loans
e	None of the above
Ans.	d
17.	What is the minimum and maximum quantum of loan under Union Education loan
a	No such criteria, need based finance to meet the expenses
b	10 lakhs
c	20 lakhs
d	100 lakhs
e	None of the above
Ans.	a

18.	What is the criteria to sanction loan for part time courses
a	Studies in India only
b	To employed /self-employed persons
c	Only for courses offered by universities/colleges, which are approved by UGC/central/State or any statutory body
d	admissions to institutions which give coaching for such courses
e	Only options 1, 2 and 3
Ans.	e
19.	Which expenditures can be covered in Union Education
a	Tuition fee payable to college/ school/ university
b	Hostel / mess charges
c	Examination/ Library/ Laboratory fee
d	Insurance premium for the student borrower
e	All the above
Ans.	e
20.	The margin required for education loan up to Rs. 4 lakhs
a	Nil
b	5%
c	10%
d	15%
e	25%
Ans.	a
21.	Which of the following is correct for ROI applicable to Education Loans
a	Simple interest will be charged during the course/moratorium period
b	Compounding rate of interest will be charged after course/moratorium period
c	Servicing of interest during course/moratorium period is optional
d	The accrued interest during course/moratorium period will be added to the principal amount borrowed while fixing EMI for repayment, if the same is not serviced
e	All the above
Ans.	e
22.	Vidya Laxmi Processing Charges for Union Education
a	Rs 10/- as Portal Charges
b	Rs 50/- as Portal Charges
c	Rs 100/- as Portal Charges
d	Rs 200/- as Portal Charges
e	Rs 300/- as Portal Charges
Ans.	c
23.	Overdue Charges for Union Education loan is
a	No overdue charges for loans up to Rs.2 Lakh
b	No overdue charges for loans up to Rs.4 Lakh
c	No overdue charges for loans up to Rs.7 Lakh

d	No overdue charges for loans up to Rs.7.5 Lakh
e	No overdue charges for loans above Rs.7.50 Lakh
Ans.	a
24.	Which is correct for moratorium period for education loan
a	Moratorium period of one month after completion of course
b	Moratorium period of six month after completion of course
c	Moratorium period of 12 month after completion of course
d	Moratorium period of 24 month after completion of course
e	Moratorium period of 36 month after completion of course
Ans.	c
25.	For Education loan, if the admission is secured through management quota then security requirement would be
a	50%
b	100%
c	150%
d	200%
e	None of the above
Ans.	c
26.	Credit Guarantee Fund Scheme for Educational Loans (CGFSEL) is applicable upto
a	4 lakhs
b	5 lakhs
c	7.50 lakhs
d	10 lakhs
e	20 lakhs
Ans.	c
27.	Vidya Laxmi (www.vidyalaxmi.Co.in)
a	is a web based portal
b	was launched by the Union Government
c	was launched on 15th August 2015 for benefit of students seeking Education loan
d	The portal is providing one stop shop for students to access information & make an application for education loan
e	All the above
Ans.	e
28.	Through Vidya Laxmi Portal
a	Students apply for education loan directly through portal
b	Students have the option to apply for the loan to three banks of his/her choice among the available banks
c	If our bank is chosen, application comes to the LAS in box (separate tab is available on LAPS webpage)

d	Applications are considered as per our regular education loan scheme within the defined TAT
e	All the above
Ans.	e
29.	The student eligibility for Union Education - study Abroad
a	The student should be an Indian National
b	Have secured admission in a recognized Institution abroad through Merit based selection process such as common entrance exams
c	Admission based on the marks obtained in the qualifying examinations for studies abroad
d	All of above
e	None of the above
Ans.	d
30.	The courses eligible for Union Education - study Abroad loan are
a	Graduation: For job oriented professional / technical courses offered by reputed universities
b	Post graduation: MCA, DBA, MS, etc
c	Degree/diploma courses like aeronautical, pilot training, shipping etc, provided these are recognized by competent regulatory bodies in India/abroad for the purpose of employment in India/ abroad
d	Post graduate diploma courses of reputed institutes / universities
e	All the above
Ans.	e
31.	The margin required for education loan - study abroad up to Rs. 4 lakhs
a	Nil
b	5%
c	10%
d	15%
e	25%
Ans.	a
32.	Processing Charges for Union Education loan- study abroad is
a	No processing charges to be levied
b	an upfront fee of Rs.5000 to be charged to the student, which will be refunded if the student avails the loan within a period of 3 months from the date of sanction
c	If the student does not avail the loan within a period of 3 months from the date of sanction, then the deposit of Rs.5000 to be appropriated as processing charges
d	All of above
e	Only options 1 and 2
Ans.	d
33.	Which of the following for Padho Pardesh Scheme is true

a	Scheme to provide interest subsidy on educational loans for overseas studies for the students belonging to the minority communities
b	Secured admission to higher studies abroad viz. Masters, M-Phil and Ph.D. levels only
c	for the student belonging to the Economically Weaker Section (EWS) of Minority communities with an annual (gross family income not exceeding Rs.6.00 Lakh
d	The student has to submit income certificate issued by authorized officers appointed by the respective State Governments
e	All the above
Ans.	e
34.	Which of the following is correct for 1% rebate on ROI applicable to Education Loans
a	If interest is regularly serviced during the course and moratorium period
b	Rebate of 1% to be given in the applicable rate of interest for the repayment period only
c	The interest rebate will not be available under special / tie-up schemes such as ISB, IIMs, IITs
d	Branch head is empowered to permit the rebate
e	All the above
Ans.	e
35.	The sanction for Education loan is valid for a period of
a	1 month
b	2 month
c	3 months
d	6 months
e	no such limit
Ans.	d
36.	Maximum repayment period in Union Education
a	10 years
b	15 years including moratorium period
c	15 years excluding moratorium period
d	20 years
e	25 years including moratorium period
Ans.	c
37.	Union education loan up to ----- lakh treated in priority sector
a	10
b	20
c	25
d	30
e	50
Ans.	b
38.	What is maximum limit in Union Kisan Shiksha suvidha education loan for abroad

a	10 lakh
b	20 lakh
c	30 lakh
d	40 lakh
e	50 lakh
Ans.	c
39.	Minimum Processing fee to a non salaried customer having home loan with branch under Union Mortgage scheme is :
a	Rs 15000
b	Rs 7500
c	Rs 5000
d	Nil
e	Rs 1000
Ans.	c
40.	Under Union Mortgage scheme, Processing charges on review/renewal of Term Loan and Fresh Term Loan are :
a	Nil and 1% of loan amount
b	Nil and Nil of loan amount
c	Nil and 1.25% of loan amount
d	0.50% and 1% of loan amount
e	Nil & 2 % of loan amount
Ans.	a
41.	Maximum Moratorium Period under Union Mortgage scheme is :
a	90 days from date of Final Disbursement
b	90 days from date of First Disbursement
c	No moratorium
d	180 days from date of First Disbursement
e	180 days from date of Final Disbursement
Ans.	c
42.	Two valuation reports are required in case of Union Mortgage Loan where:
a	Loan Amount is more than Rs 5 Crores
b	Loan Amount is more than Rs 2 Crores
c	Property value is more than Rs 2 Crores
d	Property value is more than Rs 5 Crores
e	Property value is more than Rs 10 Crores
Ans.	d
43.	Two Legal reports are required in case of Union Mortgage Loan where:
a	Loan Amount is more than Rs 5 Crores
b	Loan Amount is more than Rs 2 Crores
c	Property value is more than Rs 2 Crores
d	Property value is more than Rs 5 Crores
e	Property value is more than Rs 10 Crores
Ans.	c

44.	ITR Verification under Union Mortgage loan will be done by....., if the lead is generated by Branch:
a	Branch generated the Lead
b	MO
c	RLP
d	Branch near to the office of the applicant
e	RO
Ans.	c
45.	For a Union Mortgage loan, lead is generated by marketing officer and the property is located 40 km away from RLP, Property due diligence will be done by
a	RLP
b	Branch Manager
c	Branch near to the office of the applicant
d	Marketing Officer
e	RO
Ans.	a
46.	According to Union Mortgage scheme delegation of Scale IV Branch Manager is:
a	Rs 100 Lakhs
b	Rs 150 Lakhs
c	Nil
d	Rs 50 Lakhs
e	RS 200 Lakhs
Ans.	c
47.	Maximum tenure under Union Mortgage loan term loan is :
a	180 Months
b	360 Months
c	120 Months
d	150 Months
e	270 Months
Ans.	a
48.	Minimum entry age under Union Mortgage scheme is
a	21 Years
b	25 Years
c	18 Years
d	No such limits
e	20 Years
Ans.	c
49.	Maximum exit age under Union Mortgage loan is.....
a	75 Years
b	70 Years
c	80 Years
d	No such limits
e	65 Years

Ans.	a
50.	Minimum tenure of loan for take over under Union mortgage loan from other Public Sector Bank is
a	18 Months
b	24 Months
c	12 Months
d	6 Months
e	20 Months
Ans.	c
51.	Valuation Report upto---- Months can be considered in case of Union Mortgage Loan as per Master Circular is
a	6 Months
b	12 Months
c	3 Months
d	No Such limit
e	15 Months
Ans	a
52.	Minimum entry age of applicant under Union Reverse Mortgage loan as per Master Circular is
a.	50 Years
b.	55 Years
c.	60 Years
d.	65 Years
e	45 Years
Ans	c
53.	Property/ies due diligence under Union Reverse Mortgage when lead generated by Marketing Officer has to be done by ----- when it is situated at 40 KMs from RLP.
a	RLP
b	Branch Manager
c	Branch near to the office of the applicant
d	Marketing Officer
e	RO
Ans.	a
54.	Maximum tenure under Union Reverse Mortgage loan as per master circular of applicant having age 68 Years is :
a.	240 Months
b.	180 Months
c.	120 Months
d.	150 Months
e	200 Months
Ans.	a
55.	Maximum tenure under Union Reverse Mortgage loan as per master circular is :
a.	240 Months
b.	180 Months

c.	120 Months
d.	150 Months
e.	200 Months
Ans.	a
56.	Maximum tenure under Union Reverse Mortgage loan as per master circular of applicant having age 61 Years is :
a.	240 Months
b.	180 Months
c.	120 Months
d.	150 Months
e.	
Ans.	a
57.	Maximum quantum of Union Reverse Mortgage loan to non salaried customer of bank as per master circular is
a.	Rs 1500 Lakhs
b.	Rs 100 Lakhs
c.	Rs 500 Lakhs
d.	Rs 5000 Lakhs
e.	Rs 800 Lakhs
Ans.	b
58.	Maximum quantum of Union Reverse Mortgage loan to non salaried customer of bank as per master circular is
a.	Rs 5 Lakhs
b.	Rs 15 Lakhs
c.	Rs 1 Lakhs
d.	Rs 10 Lakhs
e.	Rs 8 Lakhs
Ans	c
59.	Permitted Co-applicant under Union Reverse Mortgage as per master circular:
a.	Spouse
b.	Unmarried Daughter
c.	Married Son
d.	Daughter- in- law
e.	Son- in- Law
Ans	a
60.	Maximum lumpsum payment under Union Reverse Mortgage loan is :
a.	Maximum 50% of the sanctioned amount or Rs 15 lakhs maximum
b.	100% of the sanctioned amount
c.	Rs 15 Lakhs irrespective of amount
d.	Upto 90% of sanctioned amount
e.	Rs 20 lakh in all cases.
Ans.	a
61.	The concession of -----to be offered to the USSA account holders with 6 months operative period in Union professional personal loans

A	0.10 %
B	0.25 %
C	0.50 %
D	0.75 %
E	1 %
Ans.	a
62.	What is the maximum repayment period in the Union professional personal loan scheme?
A	84 months
B	120 months
C	60 months
D	48 months
E	36 months
Ans.	C
63.	Can we disburse Union Ashiyana OD to the Customer with Union Mortgage Overdraft?
A	Yes
B	No
C	Yes if a customer maintains 75% LTV
D	Yes if the customer maintains 85% LTV
E	All of the above
Ans.	b
64.	What is the maximum quantum of loan that can be sanctioned under the Union professional personal loan scheme?
A	Rs. 10 lacs
B	Rs. 15 lacs
C	Rs. 20 lacs
D	Rs. 25 lacs
E	No such limit
Ans.	C
65.	What is the maximum exit age including the repayment period in the case of a Union cash loan for family pensioners?
A	65 years
B	70 years
C	75 years
D	80
E	No such limit
Ans.	B
66.	What is the maximum exit age including the repayment period in the case of a Union cash loan for pensioners?
A	65 years
B	70 years
C	75 years
D	80
E	No such limit
Ans.	C

67.	In Union Cash -Digital, the following are the correct predefined filtering criteria except
A	Individual active pension accounts are eligible
B	The customer should have a PAN with a regular expression
C	Family pensioners with regular repayment history to be included
D	Pension treasury details (PPO No.) or staff no. should be available
E	No account should have slipped to NPA in the last 24 months
Ans.	C
68.	What is the maximum quantum of loan that can be sanctioned under Union cash-digital?
A	Rs. 3.00 lakhs
B	Rs. 5.00 lakh
C	Rs. 10.00 lakh
D	Rs. 1.00 lakh
E	No such limit
Ans.	B
69.	What is the amount of sustenance to be taken in the case of a Union cash digital loan?
A	50 % of Net pension
B	50 % of Gross pension
C	40 % of Net pension
D	40 % of Gross pension
E	As per income slabs
Ans.	A
70.	What is the minimum amount that can be sanctioned under Union Cash Digital?
A	25000
B	50000
C	75000
D	100000
E	10000
Ans.	A
71.	In the Union Ashiyana Personal loan, a person having an annual income of Rs. 5.00 lakh is subject to sustenance slab of
A	45 %
B	35 %
C	40 %
D	25 %
E	No sustenance is required as he is our Home loan borrower
Ans.	B
72.	Union Ashiyana Overdraft (UBOD) limit should not exceed -----of the net realizable value of the property offered as prime security under Union Home ?
A	25 %
B	20 %
C	40 %
D	50 %
E	65 %
Ans.	D

73.	Maximum applicants (Main applicant + co-applicants) in Union Miles can be
a	3
b	4
c	2
d	6
e	5
Ans.	A
74.	Maximum permissible age at the end of repayment under Union Miles is
a	75 years
b	65 years
c	60 years
d	60 years for salaried person with no post retirement income
e	Only A & D
Ans.	E
75.	Father and son are joint applicants to a loan, where only the son's income is being considered to arrive at the repayment capacity/ eligible loan amount. Whose maximum age and tenure norms are to be considered?
a	Father
b	Son
c	Higher of the both
d	Lower of the both
e	60 years
Ans.	B
76.	Margin required under Union Miles scheme to existing Home and mortgage loan borrowers of our bank is
a	Nil
b	10%
c	15%
d	20%
e	None of the above
Ans.	A
77.	Takeover of four wheeler loan from other Bank/FI is permitted only for existing Retail/Corporate borrowers with following criteria to be fulfilled
a	Borrowers having more than 1 year of satisfactory relationship with our Bank
b	Loan proposed to be taken over should not be older than 2 years
c	Minimum investment grade score of 60 for Retail/Corporate borrowers for take-over of loan
d	Minimum take-over amount should be equal to or more than Rs.10.00 lakh at the time of sanction in our Bank
e	All of the above
Ans.	E
78.	In case of partnership firm taking Union Miles, Guarantee required is of
a	Any one partner
b	All the partners
c	No guarantee required

d	3rd party guarantee required
e	None of the above
Ans.	B
79.	In case of takeover of union miles, maximum tenure of the loan should not exceed _____ (Including the period of loan already run in the transferee Bank/Fl).
a	84 months
b	60 months
c	36 months
d	12 months
e	24 months
Ans.	A
80.	For checking hypothecation of the vehicle, SMS has to be sent on
a	7779990000
b	9997770000
c	7738299899
d	7778899899
e	no such facility
Ans.	C
81.	In case of takeover of union miles, maximum tenure
a	84 Month
b	60 Month
c	36 Month
d	72 Month
e	no such facility
Ans.	E
82.	Processing charges for 2 wheeler loan under Union Miles is
a	0.25% of loan amount
b	Flat Rs.500/- plus GST
c	Flat Rs.1000/- plus GST
d	Flat Rs.1500/- plus GST
e	None of the above
Ans.	B
83.	Under union Miles concession up to 0.10% for existing housing Loan borrowers and CC/SOD holders up to rating of CR-04
a	No such facility
b	CAC-III
c	CAC-III
d	RAV HAED
e	RLCC-I headed by Regional Head and above
Ans.	E
84.	Margin required under Union Miles scheme for purchase of 4 wheeler (Maintaining salary account with us) is
a	5%
b	10%

c	15%
d	20%
e	Nil Margin
Ans.	B
85.	CIC (CIBIL) Credit vision score of -1 or 1 to 5 will be treated at par with.....for the purpose of arriving ROI.
a	CIC (CIBIL) score of 700 to 749
b	CIC (CIBIL) score of 700 to 739
c	CIC (CIBIL) score of 700 above
d	CIC (CIBIL) score of 700 to 800
e	No such Facility
Ans.	A
86.	Who is permitted to consider deviation in sustenance?
a	ZLCC
b	RLCC
c	CRLC
d	CACIII
e	RLP HEAD
Ans.	CRLC
87.	Sanction /documentation/disbursement of Miles Loan upto For Mapped Branches (Cat-1 & 2 Branches)
a	Rs. 10.00 lacs.
b	Rs. 50.00 lacs.
c	Rs. 100.00 lacs.
d	CRLC
e	No delegation
Ans.	A

SET 3

1.	What is the Maximum Loan amount for repair & renovation in Union Home?
a	10 Lakhs
b	20 Lakhs
c	30 Lakhs
d	50 Lakhs
e	No Maximum ceiling
Ans.	c
2.	What is the Moratorium period for repair & renovation in Union Home?
a	12 months
b	24 months
c	36 months
d	48 months
e	No moratorium allowed
Ans.	a
3.	Which will not form the part of Project Cost in Union Home?
a	GST applicable on under construction Properties
b	Membership charges
c	Cost of Permanent Fixtures
d	Stamp duty, if Project Cost is more than 10 Lakhs
e	Car Parking Charges
Ans.	d
4.	In Union Home, Two Legal Reports are required if
a	Loan amount is Rs. 2 crore and above
b	Value of the Property is Rs. 2 crore and above
c	Loan amount is Rs. 5 crore and above
d	Value of the Property is Rs. 5 crore and above
e	Both Loan amount & Property Value is Rs. 2 crore and above
Ans.	b
5.	What will be the minimum margin requirement to purchase a flat having project cost of Rs.25 lakh?
a	10%
b	20%
c	25%
d	A or B, depending upon CIBIL Score
e	A or B, depending upon Salaried or Non-Salaried
Ans.	a
6.	What will be the minimum margin requirement to purchase of plot of 5 Crore from Private entity?
a	10%
b	20%
c	25%
d	35%
e	50%
Ans.	d

7.	What is the moratorium period for Composite loan in Union Home?
a	12 months
b	24 months
c	36 months
d	48 months
e	No moratorium allowed
Ans.	d
8.	If plot area is more than 5000 sqft, minimum construction area should be _____.
a	25% of the total area.
b	35% of the total area.
c	40% of the total area.
d	20% of the total area.
e	30% of the total area.
Ans.	e
9.	In repair/renovation, loan up to _____ will be categorised as priority sector in area where population is 10 lacs & above.
a	Rs. 6 lacs
b	Rs. 5 lacs
c	Rs. 7 lacs
d	Rs. 10 lacs
e	Rs. 8 lacs
Ans.	d
10.	Minimum margin for plot purchase from Private entities up to Rs. 2 crores in composite project is _____ %.
a	25
b	30
c	35
d	45
e	50
Ans.	a
11.	In take-over of home loan, what is the guidelines for valuation of the property?
a	Fresh valuation is not to be taken.
b	Fresh valuation must be taken.
c	Fresh valuation to be taken only if old one is more than 3 yrs. old.
d	Fresh valuation to be taken only if old one is more than 5 yrs. old.
e	Fresh valuation to be taken only if old one is more than 2 yrs. old.
Ans.	b
12.	In which of the following case(s) interim security is NOT required?
a	Builder executes tripartite agreement.
b	Project finance from our bank.
c	mortgage cannot be created at initial level.
d	a & b only.
e	All are true.

Ans.	d
13.	SUD life insurance premium can be included in loan amount if it is within LTV norms.
a	FALSE.
b	TRUE.
c	True if loan amount is above Rs. 1 cr.
d	True if loan amount is above Rs. 50 lacs.
e	Only in composite projects.
Ans.	b
14.	In takeover of home loan, which of the following statement(s) is WRONG?
a	Additional loan can be given at the time of take over.
b	Last 24 months account statement is required.
c	Account should be minimum 18 months old at other financial institution.
d	Loan should not be under moratorium or under construction.
e	b & c
Ans.	e
15.	Finacle generates an alert when statement of home loan limit of _____ is generated.
a	above Rs. 50 lacs
b	above Rs. 1 cr
c	Rs. 70 lac & above
d	Rs. 25 lac & above
e	Rs. 1 cr & above
Ans.	a
16.	Who will permit switchover from MCLR/Base Rate/ BPLR to EBLR?
a	Regional office.
b	Zonal office.
c	RLP if present. Else RO.
d	Sanctioning authority of loan.
e	Next higher authority.
Ans.	d
17.	In PMAY, income criteria for EWS & LIG is _____ & _____ respectively.
a	up to Rs. 4 lacs; > Rs. 4 lacs up to Rs. 6 lacs
b	up to Rs. 3 lacs; > Rs. 3 lacs up to Rs. 5 lacs
c	up to Rs. 3 lacs; > Rs. 3 lacs up to Rs. 6 lacs
d	up to Rs. 6 lacs; > Rs. 6 lacs up to Rs. 12 lacs
e	up to Rs. 4 lacs; > Rs. 4 lacs up to Rs. 8 lacs
Ans.	c
18.	Switchover charge in home loan from MCLR/Base Rate/ BPLR to EBLR will be based on _____.
a	amount sanctioned.
b	average of last 12 months outstanding.
c	outstanding.
d	outstanding or sanctioned limit whichever is higher.

e	average of last 6 months outstanding.
Ans.	c
19.	Which of the following is not valid purpose for Housing Loan?
a	Purchase of Old residential unit
b	Construction of a residential unit
c	Repair/renovate an existing residential unit
d	Completion of under construction residential unit
e	For purchase of unit for the purpose of selling
Ans.	E
20.	Which is not correct pertaining to the loan for solar power panel?
a	Home loan can be sanctioned for installation of solar power panels
b	Home loan can be sanctioned for installation of solar panel alone
c	The cost of equipment and installation will be considered in the project cost of property
d	If the Govt provides any subsidy in solar system, the same can be considered as margin
e	None of the above
Ans.	B
21.	What is the minimum and maximum age (In Years) for housing loan?
a	21 to 65
b	18 to 70
c	21 to 70
d	21 to 60
e	18 to 75
Ans.	E
22.	What is the minimum score required for applicants/co-applicants for Housing Loan as per the scoring chart?
a	50
b	40
c	45
d	30
e	25
Ans.	A
23.	Which of the following is not correct about Union home loan?
a	Staff members of our Bank are not eligible for availing Housing under Union Home
b	Property can be in the name of any family members
c	HUF can also be taken as co applicant
d	FEMA guidelines not to be complied with, while lending to NRIs in Housing Loan
e	Persons of Indian Origin (PIO) and Overseas Citizenship of India are treated as NRI
Ans.	A
24.	Father & son are joint applicants to a loan, where only the son's income is being considered for arriving the quantum of loan. In this case whose age will be considered for repayment tenure
a	Only son's age needs to be considered
b	Only maximum age will be taken into consideration

c	Father Age is considered
d	Any one's age can be taken
e	None of the above
Ans.	A
25.	What is the upper limit on the quantum of the loan in Housing loan for purchase /construction?
a	Rs. 100 lakhs
b	Rs. 500 lakhs
c	Rs. 200 in Metro and 100 in Urban
d	No upper limit
e	Loan can be decided as per centres
Ans.	D
26.	What is the required margin for purchase or construction of a residential unit for loan of Rs.76.00 Lakhs?
a	10%
b	20%
c	25%
d	30%
e	35%
Ans.	C
27.	What would be margin required for purchase of plot for subsequent construction in case same is being purchase from Government agency?
a	up to 200 lakh 25% and above 200 lakhs 35%
b	up to 200 lakh 15% and above 200 lakhs 25%
c	up to 200 lakh 20% and above 200 lakhs 35%
d	up to 200 lakh 25% and above 200 lakhs 30%
e	up to 200 lakh 25% and above 200 lakhs 30%
Ans.	A
28.	What is minimum margin required if Housing loan is given for Repairs/renovation?
a	10%
b	20%
c	25%
d	30%
e	35%
Ans.	B
29.	The cost of residential property to be financed under Union Home will not include
a	Car Parking charges
b	Membership charges, where membership will be transferable
c	Cost for permanent fixtures
d	Stamp duty and registration and documentation charges if cost of project is more than 10 Lakh
e	Solar project to be affixed
Ans.	D

30.	Deviation in Margin norms for Home Loans can be permitted by CRLC-I, not below _____
a	5%
b	10%
c	15%
d	A or B depending on CIBIL Score
e	Not Permitted
Ans.	B
31.	What would be sustenance percentage if the Gross income is between >3 lakhs to 12 lakhs
a	45%
b	40%
c	35%
d	30%
e	25%
Ans.	C
32.	Repayment method which enables the borrower to have a repayment of lower EMI initially and higher EMI later is called
a	Balloon Method
b	Bullet Method
c	Step up Method
d	EMI
e	Flip Method
Ans.	C
33.	The area occupied by the constructed residential structure not to be less than _____ of the total area of plot.
a	10%
b	20%
c	30%
d	40%
e	50%
Ans.	C
34.	What is maximum processing fee/ charges for Housing Loan?
a	10000
b	20000
c	30000
d	15000
e	25000
Ans.	D
35.	One-time deviation charges of 0.10% of loan amount is charged subject to ____ minimum and maximum of Rs. _____
a	1000 AND 5000
b	500 AND 5000
c	2000 AND 10000%
d	500 AND 10000
e	NO SUCH CHARGES

Ans.	B
36.	Loan for purchase and repairs/renovation of residential unit not older than _____ years can be considered at Branch level
a	20 YEARS
b	25 YEARS
c	15 YEARS
d	30 YEARS
e	35 YEARS
Ans.	D
37.	Valuation report to be obtained from the approved valuer of the bank. Two independent valuation reports have to be obtained for properties valued Rs. ----- Crore and above
a	5 Crore
b	2 Crore
c	15 Crore
d	10 Crore
e	20 Crore
Ans.	A
38.	Loans up to Rs. _____ Lakhs in other centres (where population is below 10 Lakhs) for purchase/ construction will be classified as priority sector
a	up to 25 lakhs
b	Up to 15 Lakhs
c	up to 18 lakhs
d	full loan amount
e	no limit
Ans.	A
39.	Loans up to Rs. _____ Lakhs in metropolitan centres (where population is above 10 Lakhs) for purchase/ construction will be classified as priority sector
a	up to 25 lakhs
b	up to 30 lakhs
c	up to 35 lakhs
d	up to 40 lakhs
e	up to 45 lakhs
Ans.	C
40.	Which of the following is not correct in case of Takeover of housing loan?
a	Account with other bank/FI must be regular
b	Sanction letter of the loan with the other bank/FI to be obtained
c	Statement of the loan account for the last 24 months to be obtained
d	Authority letter form the customer to the other bank to directly send the title deeds to the Financing Bank
e	Loan amount not to be more than amount outstanding with another Bank.
Ans.	C
41.	Which is correct, in case of NRI applying for Housing Loan?
a	Housing Loan cannot be given to NRI

b	Loan up to 5.00 crore can be granted
c	Rate of interest would be 1% more than normal rates
d	Loan can be sanctioned taking guarantee of one /two Resident Indians of equivalent means, no guarantee is required in case of co-applicant is resident Indian other than spouse is available.
e	Spouse guarantee is must in Housing Loan to NRI
Ans.	D
42.	Credit Process Audit CPA for Home loan is mandatory above limit of In Metro Area
a	Rs.30.00 lakhs
b	Rs.50.00 lakhs
c	Rs.10.00 lakhs
d	Rs.100.00 lakhs
e	no such limit
Ans.	B
43.	If a Housing Loan is taken over after three years, which value of property to be considered?
a	Value as per latest valuation of the property
b	1.5 times of the original valuation
c	1.5 times of the registered valuation
d	Equal to Registered value of the property
e	2 times of the original valuation
Ans.	A
44.	Interim security is required till the time of creation of valid enforceable mortgage on the property proposed to be financed by our bank, however this condition is not required for new home loans If....
a	The party is already availing any loan from us.
b	Tie up with the builder (with tripartite agreement) for project exists
c	Project finance for construction not taken from us
d	If land is allotted by Govt body.
e	If borrower gives margin in advance
Ans.	B
45.	For calculation of eligible Housing loan amount sustenance amount is to be taken into consideration?
a	To be deducted from gross amount
b	To be deducted from net amount
c	After anticipated rental income
d	Not to deducted from income
e	It is applicable only for salaried class
Ans.	B
46.	Residual life of the property should be Years more than the repayment tenure?
a	10
b	7
c	5
d	15

e	2
Ans.	C
47.	Encumbrance certificate from Panel Advocate is to be taken for _____ years
a	13 years is enough
b	12 years
c	30 years
d	15 years
e	25 years
Ans.	C
48.	For Floating rate Home loans, a takeover penalty of ____ plus GST to be levied on the average outstanding balance
a	0.01
b	0.02
c	0.005
d	No Penalty
e	0.015
Ans.	D
49.	Finacle code for Home Loan Fixed Rate of Interest
a	HL001
b	HL002
c	HL003
d	HL004
e	HL005
Ans.	D
50.	What would be CERSAI Charges in Home Loan above Rs.5.00 lakhs?
a	250 plus GST
b	300 plus GST
c	500 plus GST
d	100 plus GST
e	NIL
Ans.	C
51.	Who is approving authority for Creation of mortgage on certified copy of title deeds?
a	RLCC headed by D.G.M
b	CRLC-I
c	CAC III
d	CAC I/II
e	CRLC-II
Ans.	B
52.	A penal interest of _____% is levied, in case of default / delayed payment of Home loan.
a	1 percent
b	3 percent
c	5 percent

d	3 percent
e	2 percent
Ans.	E
53.	A repayment option, where there is a steep hike in interest rates and borrower gives an application cum undertaking, expressing interest to continue current EMI and agree to repay the residual loan amount outstanding in lumpsum at the end of tenure, this repayment method is _____
a	Flip repayment method
b	Balloon repayment method
c	Bullet repayment method
d	Smart Save repayment method
e	Top up method
Ans.	C
54.	Deviation in Age norms of the Borrowers can be considered by
a	RLCC I
b	CRLC-II
c	RLCC headed by Regional Head on the merits of the case
d	CRLC-I
e	CAC
Ans.	D
55.	_____ may consider, in deserving cases, waiver of interim security by stipulating suitable third party guarantees of adequate means.
a	CRLC-II
b	CRLC-I
c	CAC III
d	CAC I/II
e	Not Permitted
Ans.	A
56.	When is it permissible to include stamp duty, registration charges, and other fees in the calculation of the cost of a residential property?
a	Always
b	When the project cost is up to Rs.10.00 lacs
c	Never
d	When evaluating the loan amount
e	When the LTV is maintained
Ans.	B
57.	Loans extended to individuals engaged in Agriculture or allied activities under Union Awas scheme branch may set.....instead of EMI
a	Equated Quarterly Instalment (EQI)
b	Equated half yearly instalment (EHI)
c	Equated yearly instalment (EYI)
d	Either A or B
e	Either of A, B or C
Ans.	E

58.	A method enables the borrower to have a repayment scheme where the EMI is set at a value lower than the normal EMI and lumpsum amount at the end of repayment tenure.
a	Flexible loan instalment plan (FLIP)
b	Balloon Repayment Method
c	Step Up method
d	Bullet method
e	EMI method
Ans.	B
59.	What would be the requirement if HUF is included as a co-applicant in Union Home proposal?
a	No need of guarantee
b	All coparceners must stand as guarantors
c	All major coparceners must be stand as guarantors
d	HUF cannot be included as Co applicant
e	No need to guarantee if additional Collateral security is offered
Ans.	C
60.	A method which enable the borrower to have repayment schedule where the EMI can be at a value lower than the normal after receiving a lump sum payment midway into the tenure?
a	Flexible loan instalment plan (FLIP)
b	Balloon Repayment Method
c	Step Up method
d	Bullet method
e	EMI method
Ans.	A
61.	What would be the requirement if an NRI is sanctioned a Housing loan?
a	No need of guarantee as security is there
b	NRI cannot be sanctioned Housing Loan
c	guarantee of one/two local resident Indian, acceptable to the bank, and having means equivalent to the loan amount, to be obtained
d	where a resident co- applicant (other than spouse) is available for the loan facility, guarantee need not be sought
e	C & D
Ans.	E
62.	If a Home Loan borrower CIBIL score is below 700 and above 600, the proposal to be considered by
a	Branch
b	CRLC-II
c	CRLC-I
d	Central Office only
e	Not eligible for loan
Ans.	B
63.	Credit process audit (CPA) for Home Loan is mandatory up to limit of For rural/semi urban areas

a	30.00 lakhs
b	20.00 lakhs
c	10.00 lakhs
d	25.00 lakhs
e	No CPA is required in rural areas
Ans.	C
64.	Which of the following is True about processing charges as per Union Home Master Circular?
a	Processing charges to be collected before sanction of Loan
b	Processing charges to be collected before disbursement
c	Half of the processing charges to be taken before disbursement and half after disbursement
d	Half of the processing charges to be taken before sanction and half after sanction
e	Can be taken as per customer
Ans.	B
65.	Which of the following statements is / are true?
a	Valuation report to be obtained from the approved valuer
b	Two independent valuation reports must be obtained in case value of property is more than 2.00 crores
c	In case of under construction residential unit, valuation to be obtained on completion
d	A and C
e	All above
Ans.	D
66.	Sanction of Home Loan will be valid for months from the date of sanction
a	3
b	6
c	9
d	12
e	1
Ans.	B
67.	If a Home Loan borrower CIBIL score is -1, the proposal to be considered by
a	Branch with enhanced Due Diligence
b	RLCC
c	ZLCC
d	Central Office
e	Not eligible for loan
Ans.	A
68.	Home loans for 3rd House onwards are to be classified as CRE-RH, concurrence must be obtained for such sanctions from
a	CRLC-I
b	RLCC
c	CRLC-II
d	CAC II

e	BRANCH DELEGATION
Ans.	A
69.	Income tax Returns related deviations, concurrence must be obtained from?
a	ZLCC
b	CRLC-II
c	CRLC-I
d	CAC III
e	CAC II / CAC I
Ans.	B
70.	_____ may waive of both interim security and third-party guarantee
a	CRLC-II
b	CRLC-I
c	CAC III
d	CAC II
e	CAC I
Ans.	B
71.	Husband named Mr. A owns two houses, his wife named Mrs. B owns one house. Mrs. B approaches for a loan to purchase of second property in her name, will it be classified as CRE -RH
a	No, it will not be CRE-RH
b	Yes, it will be considered under CRE
c	Branch can decide
d	Deviation can be sought for the same
e	RLCC can waive CRE condition
Ans.	A
72.	What would be sustenance percentage in case of Home Loan, if the Annual Gross Income is above 12 Lakh
a	45%
b	35%
c	25%
d	Rs. 2 Lakhs monthly
e	Lower of C or D
Ans.	E
73.	In case of Home loan, Eligible Loan amount is calculated as
a	As per the Repayment Capacity of the Borrower
b	Cost of property proposed to be purchased less margin
c	Loan amount requested by the borrower
d	Govt value of the property
e	Lower of A, B & C
Ans.	E
74.	In case of Home loans, Delegated authority to consider the concession in ROI is?
a	RLCC II

b	CRLC-II
c	CRLC-I
d	CAC III
e	CAC II/CAC I
Ans.	E
75.	Which of the following statement is correct, regarding Sustenance in Union Home
a	Amount for sustenance = Sustenance Percentage * Income Net of Taxes
b	In case of applicants staying together, combined sustenance may be taken
c	In combined sustenance calculation sustenance slabs to be selected putting the income of all applicants together
d	A & B
e	A, B AND C are correct
Ans.	E
76.	Which of the following are correct regarding Reckoning of Income in Union Home
a	Income from capital gains, speculation income, one-time bulk receipts etc. cannot be considered
b	ITR/Form 16 of last 2 years and the salary slip for the immediately preceding three months
c	50% of bonus, variable pay, performance / production linked incentives, other allowances etc. may be included
d	A & B
e	All are correct
Ans.	D
77.	In case of Home loan, _____ can permit relaxation up to 5 % in the applicable sustenance
a	CRLC-II
b	CRLC-I
c	CAC III
d	CAC II
e	CAC I
Ans.	A
78.	Which of the following are correct regarding Reckoning of Income in Union Home
a	Other income such as bonus, variable pay, performance / production linked incentives, other allowances etc. may be included in the salary income based on average of last two years' Form-16 / IT Return for the purpose of calculation of eligible loan amount.
b	Any other regular source of income such as rent, agricultural income etc. can be considered provided the same is reflected in ITR
c	In case of Self-employed, If the variation in year-on-year income is less than 25% then Latest income as per ITR of immediately preceding year
d	B & C
e	A, B AND C are correct
Ans.	E
79.	If a Home Loan Lead is generated by the Branch, and sent to RLP for Processing, then Business/employment verification to be done by
a	Branch
b	MO-CAG
c	RLP

d	A or B
e	B or C
Ans.	A
80.	Deviation in margin norms for purchase of home loans (not below 10%) can be considered by?
a	CRLC-II
b	CRLC-I
c	CAC III
d	CAC II/CAC I
e	Cannot be considered
Ans.	B
81.	If the Lead is generated by the RLP & property is situated beyond the radius of 50 km from the RLP, Property due diligence would be done by _____
a	Mapped Branch
b	RLP
c	Sourcing Branch
d	Branch near to the Property
e	C or D
Ans.	E
82.	Who can consider Concession up to 100% in processing charges
a	RLCC II
b	CRLC-II
c	CRLC-I
d	CAC III
e	CAC II/CAC I
Ans.	C
83.	Finacle code for Home Loan Floating Rate of Interest
a	HL001
b	HL002
c	HL003
d	HL004
e	HL005
Ans.	A
84.	Which of the following additional family members are also permitted subject to the property must be in the joint name in Union Home Scheme
a	Grand children from Son
b	Grand Parents
c	Son-in-Law
d	A & B
e	A, B & C
Ans.	D
85.	If a Home Loan Lead is generated by the Branch, and sent to RLP for Processing, then ITR verification to be done by

a	Branch
b	MO-CAG
c	RLP
d	A or B
e	B or C
Ans.	C
86.	Expand SRLGE.
a	Special Retail Loaning for Government Employees
b	Special Retail Lending for Government Employers
c	Special Retail Loaning for Government Employees
d	Special Retail Lending for Government Employees
e	Special Retail Loaning for Government Employers
Ans.	D
87.	If combined sustenance is to be taken for the applicants, then sustenance slab is selected based on
a	individual's income
b	adding the income of all applicants together
c	Separately for the borrowers
d	A & C
e	B & C
Ans.	B
88.	In Case of Take-over of Housing Loans, the maximum repayment period should be
a	30 Years
b	Residual Repayment period left with existing Bank
c	360 months less period run with existing bank
d	up to the age of 75 years
e	C or D whichever is lower
Ans.	E
89.	If a Home Loan Lead is generated by RLP, and RLP has Sanctioned the Proposal, then Post Sanction inspection to be done by
a	Branch
b	MO-CAG
c	RLP
d	Branch near to the Property
e	Anyone can do
Ans.	A
90.	Sector codes for home loans under priority sector
a	95
b	96
c	97
d	98
e	99
Ans.	B

91.	Delegated authority to approve concession in ROI for Retail Loans Upto 2% points over applicable rate, but not below appropriate MCLR / EBLR.
A	RLCC
B	CAC: I
C	CAC: II
D	RLCC: II
E	None of the above
Ans.	C
92.	Maximum loan amount that a can be sanctioned by a RLP head (Scale 4) under Union Mortgage Plus scheme (inclusive of o/s in home loan) is
A	1.00 Crores
B	1.50 Crores
C	2.00 Crores
D	2.50 Crores
E	5.00 Crores
Ans.	D
93.	Maximum loan amount that a can be sanctioned by a RLP head (Scale 4) under Union Cash scheme is
A	3 Lakhs
B	5 Lakhs
C	10 Lakhs
D	15 Lakhs
E	12 Lakhs
Ans.	B
94.	Delegation for Scale 2 Branch Heads for Union Miles....
A	10 Lakhs
B	5 Lakhs
C	7 Lakhs
D	8 Lakhs
E	No delegation
Ans.	A
95.	Digitally review of the Retail Term Loan with no manual intervention – Delegation of Scale 1 Branch Head to digitally review the Term Loan is
A	Upto Rs.10 Lakhs
B	Upto Rs.20 Lakhs
C	Upto Rs.25 Lakhs
D	Upto Rs.50 Lakhs
E	No delegation
Ans	D
96.	Margin to be brought in under Union Medicos
a	Nil
b	5%
c	10%

d	15%
e	20%
Ans	c
97.	Maximum quantum of loan in Union education Premier Abroad
a	50 lakhs
b	75 lakhs
c	100 lakhs
d	125 lakhs
e	150 lakhs
Ans	e
98.	Maximum quantum of education loan that can be given to ISB -PGPM students
a	41.00 lakhs
b	43.00 lakhs
c	46.50 lakhs
d	49.50 lakhs
e	None of the above
Ans	c
99.	In category B institutes under Special education loan scheme for Tier I premier management & technical institutes where mess charges are not mentioned maximum amount that can be sanctioned for married students -
a	Rs 5000
b	Rs 10000
c	Rs 15000
d	Rs 20000
e	Rs 25000
Ans	c
100	Interest rate of education loan for category A institutes of Tier I Premier Management & Technical Institutes
a	EBLR +0.20 %
b	EBLR+ 0.50%
c	EBLR
d	EBLR-0.70%
e	EBLR-0.50%
Ans	d

All the best!



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